

Dated: 09.01.2025

To,
Listing Department
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SCRIP CODE: 544059

SUB: REVISED SUBMISSION OF DETAILS REGARDING RESIGNATION OF DIRECTOR

REFERENCE: Earlier announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 on 03.01.2024 vide Acknowledgement Number 8632975

Dear Sir / Madam,

With reference to the Corporate Announcement previously filed regarding the resignation of Mr. Bhavik R. Talati, we wish to provide the following clarification in response to the query raised regarding the delay in informing the Exchange about the resignation within 24 hours from the effective date: 01.01.2025.

The resignation of the director was brought to the attention of the Board at its meeting held on 3rd January, 2025 at 4:00 P.M. However, the Board, in its efforts to retain the outgoing director, initiated discussions to negotiate and explore the possibility of his continued association with the Company. Unfortunately, due to his pre-occupations, the director confirmed his inability to continue.

As a result, the Board formally accepted the resignation with retrospective effect during the Board Meeting held on **3rd January 2024**, and the Corporate Announcement was filed within 24 hours of receiving the Board's approval.

We assure the Exchange that the delay was unintentional and was necessitated by the procedural requirements of obtaining formal Board approval. Moving forward, we will ensure compliance with the timelines prescribed under Regulation 30 of SEBI (LODR) Regulations, 2015, to avoid any such occurrences.

We sincerely regret the inconvenience caused and request the Exchange to kindly take the revised submission on record.

Thanking you,
Yours faithfully,

For Shanti Spintex Limited
(Formerly known as Shanti Spintex Private Limited)

MOHINI
SINGHAL

Digitally signed by
MOHINI SINGHAL
Date: 2025.01.09 14:10:08
+05'30'

Mohini Singhal
(Company Secretary & Compliance Officer)
Membership No. A47724
Place: Ahmedabad

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The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in **Annexure A**.

ANNEXURE-A

Resignation of Mr. Bhavik R. Talati (DIN: 10263736) as Non-Executive Director

Name and DIN	Mr. Bhavik R. Talati (DIN: 10263736)
Reason for change	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter.
Date of Resignation	31.12.2024
Brief Profile	Not Applicable in case of Resignation
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable in case of Resignation
Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL

Encl.

Resignation Letter

Date: 31.12.2024

To
The Board of Directors
Shanti Spintex Limited

Subject: Resignation from the Position of Non-Executive Director

Dear Board Members,

I hereby tender my resignation as Non-Executive Director of Shanti Spintex Limited with effect from 01.01.2025. It has been a privilege to serve on the Board and contribute to the Company's growth and success.

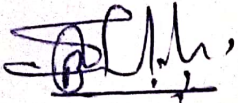
I would not be able to continue due to my pre-occupancy. I assure you of my continued goodwill and support for the Company in the future.

I kindly request the Board to consider and accept my resignation at the earliest and provide me with an acknowledgment of the same. Additionally, I request the necessary filings with the Registrar of Companies and other regulatory authorities to be completed in due course.

I extend my gratitude to my fellow Board members, the management team, and all stakeholders for their support and collaboration during my tenure.

Wishing Shanti Spintex Limited continued success in all its endeavours.

Yours sincerely,



Mr. Bhavik Talati
Non-Executive Director
Shanti Spintex Limited