

Dated: 25.03.2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Sub Outcome of Separate Meeting of Independent Directors**  
**Ref.: Shanti Spintex Limited, Scrip Code: 544059**

**Dear Sir / Madam,**

Pursuant to Regulation [Insert Relevant Regulation] of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a separate meeting of the Independent Directors of Shanti Spintex Limited was held on 25<sup>th</sup> March 2025 at 05:30P.M to discuss the following agenda items:

- 1. Reviewing the performance of Non-Independent Directors and the Board as a whole:**  
The Independent Directors evaluated the performance of the Non-Independent Directors and the Board in terms of their contributions to strategic planning, governance, and overall effectiveness. It was noted that the Non-Independent Directors actively participated in decision-making processes, demonstrated strong leadership, and effectively contributed to the growth and governance of the Company. The Board as a whole was found to be functioning efficiently, with a well-structured decision-making process and a focus on long-term value creation.
- 2. Reviewing the performance of the Chairperson of the Company:**  
The performance of the Chairperson was reviewed based on leadership effectiveness, governance standards, and strategic decision-making. The Independent Directors acknowledged the Chairperson's efforts in maintaining transparency, fostering a culture of good corporate governance, and steering the Company towards sustainable growth. The Chairperson was found to be proactive in engaging with stakeholders and effectively leading Board discussions.

The Independent Directors expressed their satisfaction with the overall governance framework of the Company and reaffirmed their commitment to maintaining the highest standards of corporate governance.

You are requested to take the above on record and acknowledge receipt.

Thanking you,  
Yours faithfully,  
**For Shanti Spintex Limited**  
*(Formerly known as Shanti Spintex Private Limited)*

**Mohini Singhal**  
**(Company Secretary & Compliance Officer)**  
**Membership No. A47724**  
**Place: Ahmedabad**