



# INVESTOR PRESENTATION

F.Y. 2023-24

Steering the Growth Trajectory with  
manufacturing excellence

May 2024



# DRIVING THE DENIM FASHION LEGACY FOR OVER A DECADE

**+150**

Product SKU

**+500 Cr**

Revenue

**19.2 Mn**

Mtrs Installed  
Capacity

**46k sq. mtrs.**

Mfg. Area

**96**

Airjet Looms

**+80**

Employee strength





# MANUFACTURING EXCELLENCE: DIVERSE DENIM FABRICS

## Power Stretch Spandex Denim

- Women's clothing
- Spandex provides stretch & comfort.
- 8.50 to 10.50 ounce product weight.
- 60" to 66" Width.
- 45% to 65% Stretchability.



## Rigid Denim

- Non stretchable.
- Used in work wear, jackets, jeans for men's & bell bottom for women.
- 12 to 14.50 ounce Weight



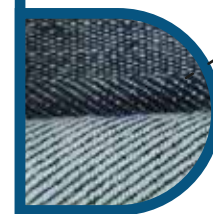
## Light Weight Denim

- Used for making shirts, Kurti's , school uniforms , skirts
- 4.50 to 5.50 ounce Fabric weight.
- Made in 2/1 twill weave or silky weave
- 65" to 78" Width.



## Flat Finish 3/1 Denim

- Comfort and soft
- 3/1 twill weave
- 10 to 12.50 ounce weight.
- 64" to 72" width.



## Knit Denim

- Stylish clothing item offering comfort & fashionable edge.
- Color weft yarns, checks & line pattern, funky bright colors for kids & younger generation.
- 11 to 12.50 ounce product weight.
- 68" to 78" Width
- 20% to 30% Stretchability.



## Over Dyed Denim

- Dyed with different dark colour like black, Brown, olive green, blue.
- 11 to 13 ounce weight.
- Different wash given to denim fabric.
- 68" to 75 " width



# MANUFACTURING EXCELLENCE: UNIQUE DESIGN ELEMENTS

## Unique Design Elements

- Grey fabrics in various designs – twill weave, knit dobby weave, structure dobby weave, broken twill weave and satin weave
- Diverse spectrum of shades such as indigo blue, IBST, sulphur black, sulphur grey, halogen blue and ecru colour

## Quality Denim Fabrics

- Comprehensive In-House Inspections:
- Color Fastness Residual Shrinkage Stretchability and Skew Tests





# ESTABLISHED MANUFACTURING CAPABILITY

## Major Plant & Machinery

96 airjet  
loom  
machines

Centrifugal  
air  
compressor

Air  
compressors

Knotting  
machine

Inspection &  
mending  
machines

Hydro  
extractor

Tumble  
dryers

Lab  
washer

Lab  
fastener

📍 Survey No. 297, Village Dholi,  
Taluka Dholka, District Ahmedabad, Gujarat.





# MANUFACTURING PROCESS

## Procurement of Yarn:

- Yarn major raw material.
- Procured directly from the local suppliers



## Warping of Yarn

- Process of making weavers beam.
- Parallel winding of warp ends on warp beam called wrapping.
- Arranged onto beam in preparation for weaving



## Dyeing and Sizing

- Process outsourced to third parties.
- Dyed, oxidized, dried & wound on batch roll & then on a weaver's beam.
- Sizing improves yarn strength & friction resistance using chemicals



## Drawing In

- Drafting - Individual warp yarn runs lengthwise in fabric guided through heddles which facilitates raising & lowering specific yarns to insert weft yarn.
- Denting - warps yarn systematically guided through the reed component within the loom

## Weaving

- Warps yarn stretched vertically on loom's frame, & weft yarn wound onto shuttle.
- Warp yarns separated to create opening, "shed", insert weft yarn propelled by compressed air from airjet looms.
- Loom's mechanism compacts after weft yarn inserted and process repeats.



## Mending

- Repair of imperfections in weaving.

## Inspection:

 It involves.

- Visual Inspection.
- Color Fastness Test
- Residual Shrinkage Test
- Stretchability Test.
- Skew Test



## Singeing and Finishing

- Outsourced to third party.
- Singeing - Fabric passed over flame to burn protruding fibers for clean Surface on both sides.
- Finishing - Imparts polished touch to textiles through scouring, bleaching, dyeing, and softening.
- Enhances appearance, texture, and performance

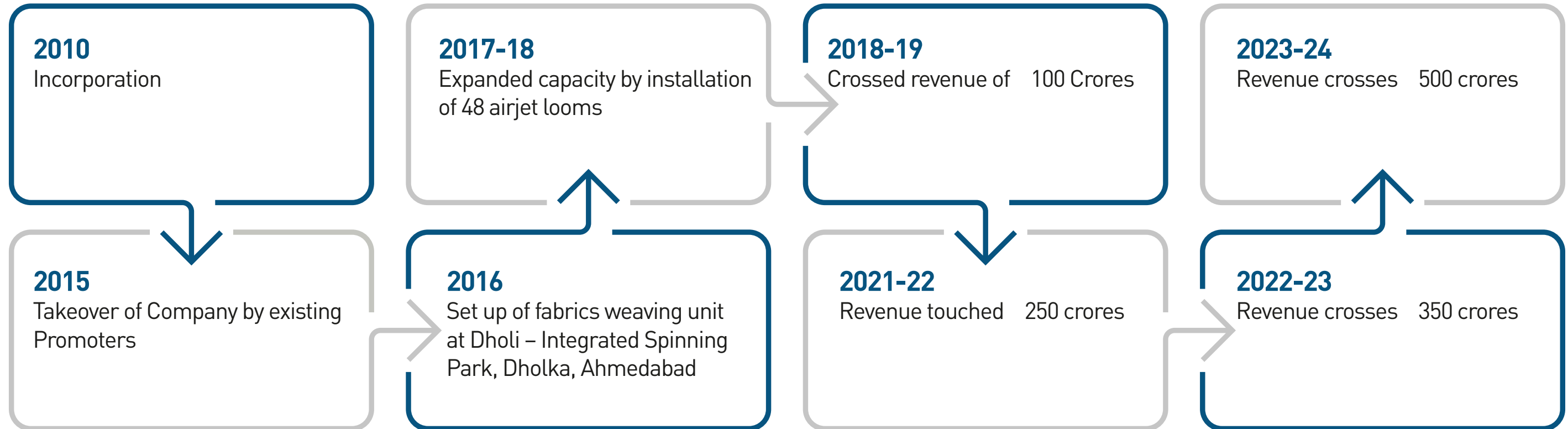


## Packaging & Dispatch

- Finished products stacked in plastic packaging & sent to stockroom for labelling & dispatch



# DENIM FASHION JOURNEY: TIMELESS TRENDS



# TEXTILE SECTOR SURGE: CAPTURING GROWTH MOMENTUM



The Indian Textile And Apparel Industry Is Expected To Grow At 10% Cagr From 2019-20 To Reach Us\$ 190 Billion By 2025-26.

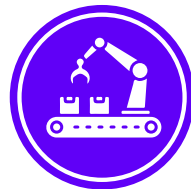


In FY23, Exports Of Readymade Garments Including Accessories Stood At Us \$ 16.2 Billion. It Is Expected To Surpass Us \$ 30 Billion By 2027 , With An Estimated 4.6 - 4.9 % Share Globally.

Source: [www.ibef.com](http://www.ibef.com) and [investindia.gov.in](http://investindia.gov.in)

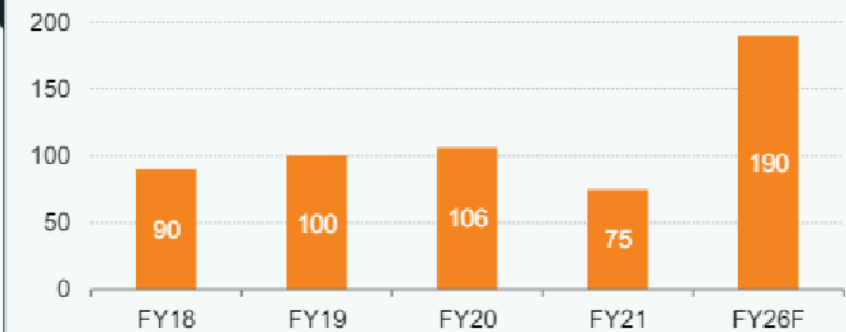


The Indian Textile And Apparel Market Size Is Estimated Around \$165 Bn In 2022, With Domestic Market Constituting \$125 Bn And Exports Contributing \$40 Bn.

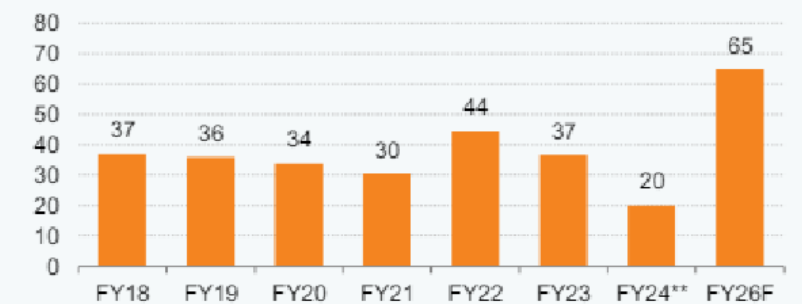


India Is The World's Second-largest Producer Of Textiles And Garments.

Domestic textile and apparel industry in India (US\$ billion)



Textiles and apparel exports from India (US\$ billion)





# GOVERNMENT INITIATIVES

- Rs. 10,683 crore (US\$ 1.44 billion) PLI scheme expected to be a major booster for the textile manufacturers.
- Rs. 4,445 crore (US\$ 594.26 million) Mega Integrated Textile Region and Apparel (MITRA) Park scheme.
- 75 textile hubs to be established by Govt
- Rs. 17,822 crore (US\$ 2.38 billion) between FY16-22 for the 'Amended Technology Upgradation Fund Scheme' (A-TUFS)
- US\$ 75.74 million (Rs. 621.41 crore) subsidies distributed in 3,159 cases under the Amended Technology Upgradation Fund Scheme.



- Zero duty on Indian textile exports to Australia and the UAE
- Establishment of 7 (seven) PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks with a total investment of US\$ 541.82 million (Rs. 4,445 crore) for the years up to 2027-28
- 2 mega textile parks in Gujarat to enable forward and backward integration in the sector.
- Creation of 100 textile machinery champions in the country and to promote it in the global market

## Trends in The Textiles Sector

- Textile Parks
- Incubation in apparel manufacturing
- Technical textiles
- Public Private Partnership (PPP)
- Promotion of khadi
- R&D
- Diversification
- Focus on high growth domestic markets
- Focus on backward integration
- Focus on forward integration
- Scaling-up organic cotton industry
- Innovations to create sustainable textiles



# ROADMAP AHEAD: STEERING THROUGH THE TEXTILE INDUSTRY'S GROWTH TRAJECTORY



We are delighted to share that Shanti Spintex Limited has achieved remarkable revenue and profit growth in fiscal year 2024, surpassing all previous records. Looking ahead, we remain committed to pursuing growth opportunities and enhancing shareholders value

**Mr. Rikin Agarwal**



# ROADMAP AHEAD: STEERING THROUGH THE TEXTILE INDUSTRY'S GROWTH TRAJECTORY



## Elevated Focus on Premium Fabrics:

Our Forward Strategy Prioritizes The Accelerated Production Of High-value Fabrics, Leveraging Specialty And Value-added Yarns, Particularly Within The Knit Fabric Manufacturing Segment.



## Driving Sustainability:

In The Fiscal Year 2024-25, We Will Commission A 3 Mw Ground- Mounted Solar Power Plant, Driving Our Unit To Achieve 90-95% Reliance On Renewable Energy Sources.



## Clientele expansion:

Our strategic focus includes broadening of client base, while upholding our dedication to delivering premium fabric excellence





# FINANCIAL SNAPSHOT: FY 2023-24



# KEY FINANCIAL HIGHLIGHTS: F.Y. 2023-24

Highest ever annual revenue achieved in FY24 amounting to INR 5.06 Billion

Highest ever EBITDA of INR 246.40 million, with EBITDA Margin of 4.87% in FY24

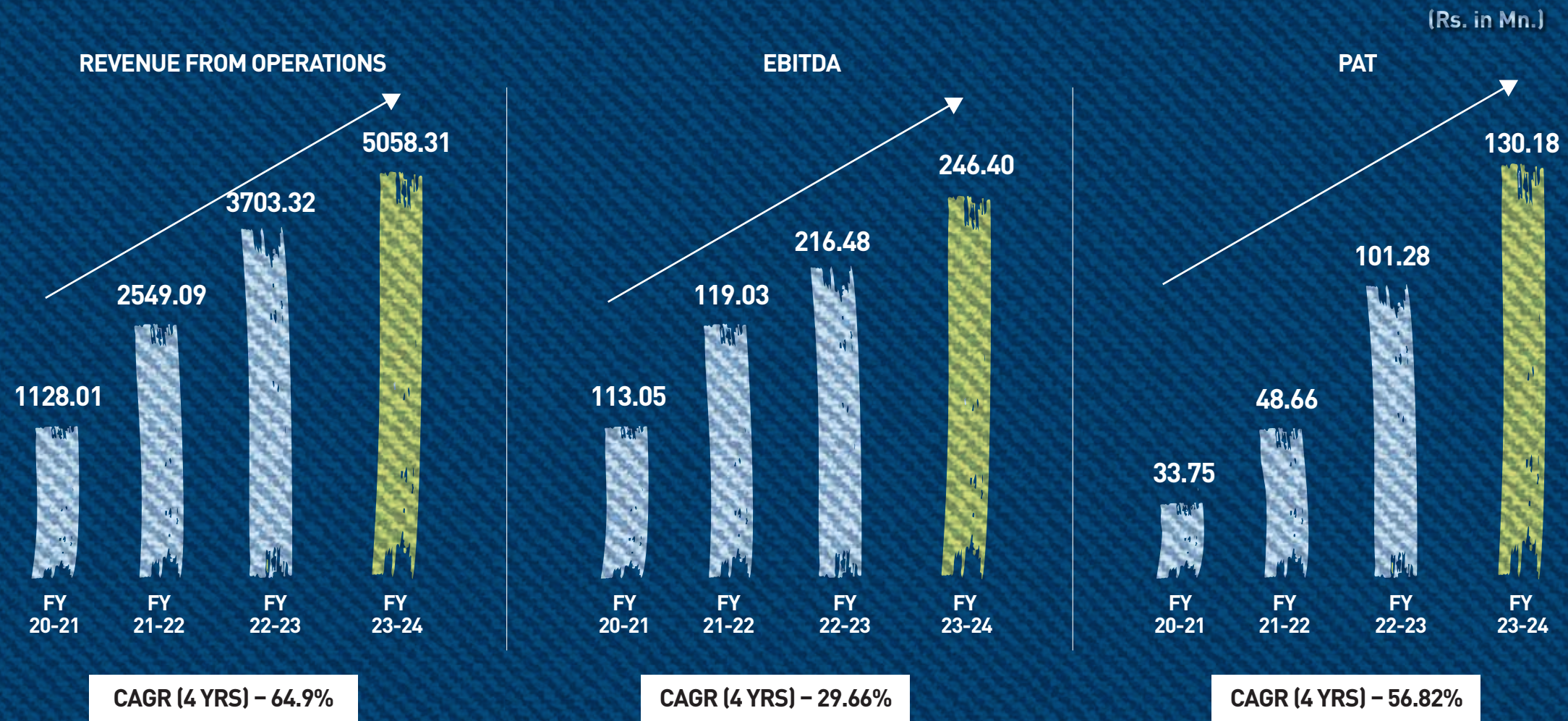
Profit after tax increased by 28.53% in FY24 and stood at Rs. 130.18 Mn.

Net debt reduced by 46.83% Y-o-Y in FY24

Consistent performance in FY24 as revenue grow by 36.59% Y-o-Y, EBITDA by 13.82% Y-o-Y and PBT by 26.58% Y-o-Y.



# STEERING THE GROWTH TRAJECTORY

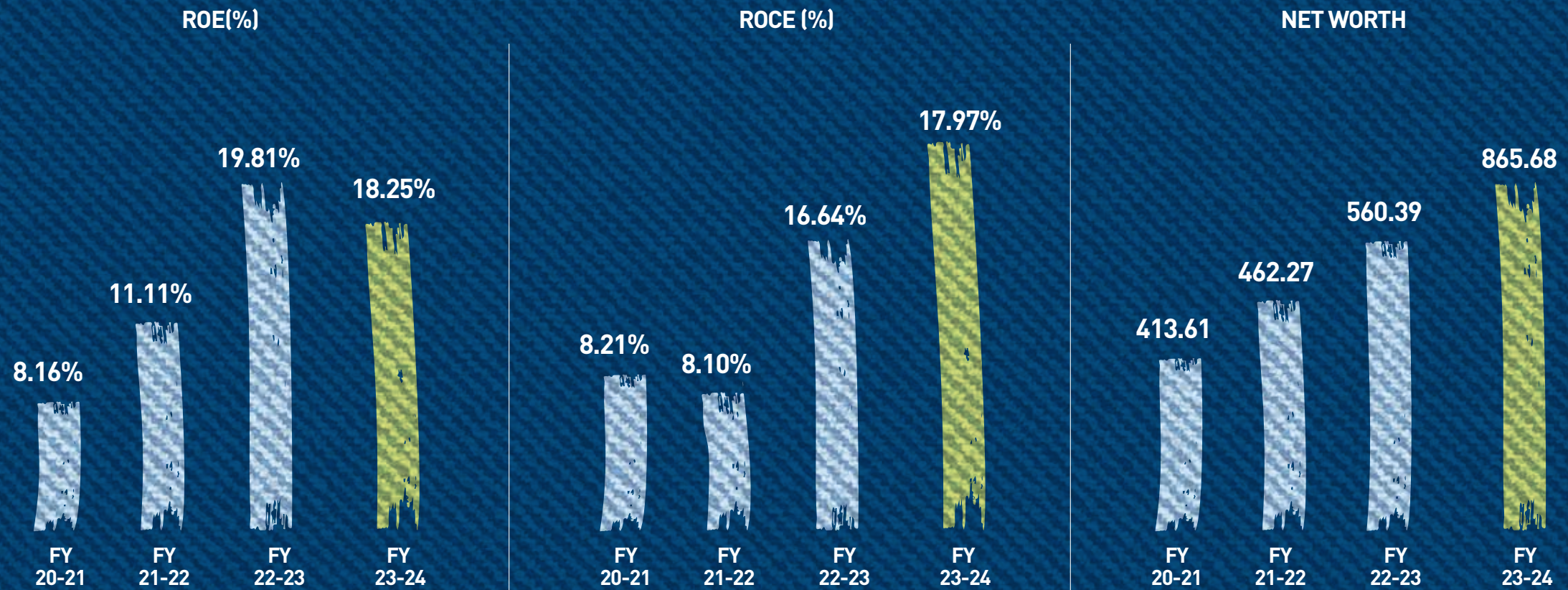


FIGURES FOR F.Y. 21 TO F.Y. 23 ARE BASED ON RESTATED FINANCIAL STATEMENTS AS PER RHP.



# VALUE CREATION FOR SHAREHOLDERS

(Rs. in Mn.)



FIGURES FOR F.Y. 21 TO F.Y. 23 ARE BASED ON RESTATED FINANCIAL STATEMENTS AS PER RHP.



# FINANCIAL RESULTS: H2 & FY24

Rs. In lakhs

Particulars	Half Year ended on			Financial Year ended on	
	31/03/2024	30/09/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	(Interim Audited)	(Unaudited)	(Audited)	(Audited)
Revenue					
Revenue From Operations	34351.05	16232.01	27310.62	50583.06	37033.22
Other Income	119.85	5.61	-64.82	125.46	38.05
Total Revenue	34470.90	16237.63	27245.80	50708.52	37071.27
Expenses					
Cost of materials consumed	31174.17	14485.54	24506.53	45659.71	33289.08
Purchase of stock-In-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	558.25	-481.70	2.77	76.55	-1072.89
Employees benefits expenses	110.00	108.59	122.75	218.58	254.82
Finance costs	137.60	184.99	172.37	322.60	337.38
Depreciation and amortization expense	241.30	235.80	235.84	477.10	451.55
Other Expenses	1177.75	986.49	1284.71	2164.24	2397.45
Total Expenses	33399.07	15519.72	26324.96	48918.79	35657.39
Profit/(Loss) before exceptional Items (1-2)	1071.83	717.91	920.84	1789.74	1413.88
Extraordinary items	-	-	.00	.00	.00
Profit/(Loss) before extraordinary Items and tax(3-4)	1071.83	717.91	920.84	1789.74	1413.88
Extraordinary items	-	.00	.00	.00	.00
Profit/ (Loss) before Tax (5-6)	1071.83	717.91	920.84	1789.74	1413.88
Tax expenses:					
a) Current Tax	212.64	135.36	255.18	348.00	255.73
b) Deferred Tax	76.42	58.80	140.24	135.21	140.24
c) Earlier Years	4.77	.00	4.09	4.77	5.11
Net Tax Expense	293.82	194.16	399.52	487.99	401.08
Profit/ (Loss) after tax (7-9)	778.00	523.75	521.32	1301.75	1012.80



# FINANCIAL RESULTS: H2 & FY24

Rs. In lakhs

Particulars	As at	
	31/03/2024	31/03/2023
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	1688.80	710.00
(b) Reserves and Surplus	6967.98	4899.70
(c) Money received against share warrants	-	-
<b>Sub Total</b>	<b>8656.78</b>	<b>5609.70</b>
Share application money pending allotment	-	-
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1447.74	3063.29
(b) Defferred tax liabilities (net)	873.37	738.16
(c) Other Long-Term Liabilities	87.42	20.69
(d) Long-term provisions	7.53	7.29
<b>Sub Total</b>	<b>2416.06</b>	<b>3829.42</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	773.64	1114.37
(b) Trade Payables	7124.09	6665.65
(i) Total outstanding dues of micro enterprises and small enterprises	145.38	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6978.71	6665.65
(c) Other Current Liabilities	62.20	98.52
(d) Short-term provisions	366.74	270.67
<b>Sub Total</b>	<b>8326.67</b>	<b>8149.21</b>
<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>19399.51</b>	<b>17588.33</b>





# FINANCIAL RESULTS: H2 & FY24

Rs. In lakhs

Particulars	As at	
	31/03/2024	31/03/2023
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	6732.47	6415.21
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible assets under development	-	-
<b>Sub Total</b>	<b>6732.47</b>	<b>6415.21</b>
(b) Non-Current Investments	-	200.00
(c) Deferred Tax Assets (net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other non-current assets	159.21	182.88
<b>Sub Total</b>	<b>6891.69</b>	<b>6798.09</b>
<b>Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	1849.42	1885.47
(c) Trade Receivables	8969.39	6753.12
(d) Cash and Bank Balances	503.24	484.69
(e) Short-Term Loans and Advances	1138.19	1634.59
(f) Other current assets	47.58	32.38
<b>Sub Total</b>	<b>12507.82</b>	<b>10790.25</b>
<b>TOTAL OF ASSETS</b>	<b>19399.51</b>	<b>17588.33</b>





# LEADERSHIP

## **Bharat Bhushan Omprakash Agarwal**

- Chairman, Whole Time Director & CFO
- Experience : 43 years
- Looks after the overall administration & finance operations.



## **Rikin Bharat Bhushan Agarwal**

- Managing Director
- Experience: 9 years
- Looks after production & marketing functions



# DRIVING SUSTAINABILITY



**2022**

Commissioned a wind energy power plant of 2 MW capacity in Amreli, Gujarat



**2023**

Installed 852 kw rooftop solar plant at the existing manufacturing unit





Sub Plot 1, Unit 1, Survey No. 297, Dholi -  
Integrated Spinning Park Limited, Dholi, Dholka,  
Ahmedabad, Gujarat – 382 240, India.  
Email: [info@shantispintex.com](mailto:info@shantispintex.com)  
Website: [www.shantispintex.com](http://www.shantispintex.com)  
Tel No.: 91-98258 01039

## *DISCLAIMER*

---

This presentation does not constitute or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer or recommendation to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment thereof. In particular, this presentation is not intended to be a prospectus or offer document under the applicable laws of any jurisdiction, including India. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. This presentation may contain statements that are "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Shanti Spintex future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. This presentation cannot be copied and disseminated in any manner. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of Shanti Spintex.