

Dated: 09.05.2025



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Outcome of Board Meeting held on 09.05.2025 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Ref.: Shanti Spintex Limited, Scrip Code: 544059

Dear Sir / Madam,

In continuation to Board Meeting intimation given on 2nd May, 2025, this is to inform you that in the board meeting held today, i.e. on Friday, 9th May 2025, at the Corporate office of the Company situated at A-1601-1602, Navratna Corporate Park, Ambli Bopal Road, Ahmedabad-380058 which commenced at 1:00 P.M and concluded at 2:15 P.M has inter alia discussed:

1. To grant the leave of absence.
2. To take note of and confirm the minutes of the previous meeting.
3. **Considered and approved the Audited Financial Results** of the Company for the half year and financial year ended **March 31, 2025**, along with the Auditor's Report thereon as submitted by the Statutory Auditors.
4. **Reviewed and noted the Compliance Certificate** under Regulation 17(8) of SEBI (LODR) Regulations, 2015, duly signed by the Managing Director and Chief Financial Officer.
5. **Reviewed the Company's CSR spending** for the financial year ended March 31, 2025.
6. **Took note of the disclosures of interest** received from directors in Form MBP-1 pursuant to Section 184 of the Companies Act, 2013.
7. **Took note of Form DIR-8** received from the Directors of the Company in accordance with Section 164(2) of the Companies Act, 2013.
8. **Considered and approved filing of Return of Deposit** (Form DPT-3) for the financial year ended March 31, 2025, with the Registrar of Companies.
9. **Granted general authority to Directors** for undertaking various statutory, financial, administrative and operational matters in the ordinary course of business.

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SHANTI SPINTEX LIMITED (CIN:L17120GJ2010PLC062084)

Registered office: Sub Plot 1, Unit 1, Survey No. 297 , Dholi Integrated Spinning Park Limited, Dholi , Dholka Ahmedabad- 382240

Corporate office: A-1601, Navratna Corporate Park, Ambli Bopal Road, Ahmedabad-380058,Gujarat

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10. **Took note of the Valuation Report** obtained from an Independent Registered Valuer in relation to the acquisition of Teesta Spintex Private Limited.
11. **Approved making investment** in equity shares of Teesta Spintex Private Limited under Section 186 of the Companies Act, 2013.
12. **Approved the transaction as a Related Party Transaction**, being between the Company and a promoter group entity, in line with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
13. **Considered and approved the draft Share Purchase Agreement (SPA)** to be executed between the Company and the shareholders of Teesta Spintex Private Limited and **Authorized Mr. Bharatbhushan O. Agarwal, Whole Time Director**, and/or such other person(s) as deemed appropriate, to sign and execute the SPA and other related agreements/documents for and on behalf of the Company.
14. **Considered and approved the proposal for acquisition of 100% equity shares of M/s Teesta Spintex Private Limited**, thereby making it a wholly owned subsidiary of the Company.
15. **Approved the disclosure of the acquisition** to be made to BSE under Regulation 30 of SEBI (LODR) Regulations, 2015.
16. **Authorized Company Secretary/Director** to file necessary forms and returns with the **Registrar of Companies (ROC)** and **BSE** and to do all such acts as may be necessary in this regard.
17. **With the Permission of Chair:** Took Note of the Internal Audit Report as submitted by the Internal Auditor for the Financial year ended 31.03.2025

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Shanti Spintex Limited
(Formerly known as Shanti Spintex Private Limited)

Mohini Singhal
(Company Secretary & Compliance Officer)
Membership No. A47724
Place: Ahmedabad