Dated: 28.05.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Subject: Submission of Audited Standalone and Consolidated Financial Results for the half year and year ended March 31, 2026
Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref.: Shanti Spintex Limited, Scrip Code: 544059

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2026, duly approved by the Board of Directors at its meeting held on Thursday, 28th May, 2026.

In this regard, please find enclosed herewith the following documents:

1. Audited Consolidated Financial Results for the half year and financial year ended 31st March, 2026;
2. Audited Standalone Financial Results for the half year and financial year ended 31st March, 2026;
3. Auditor's Report issued by the Statutory Auditors on the aforesaid Financial Results with an unmodified opinion

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shanti Spintex Limited

MOHINI SINGHAL
Digitally signed by MOHINI SINGHAL
Date: 2026.05.28 17:53:25 +05'30'

Mohini Singhal
(Company Secretary & Compliance Officer)
Membership No. A47724
Place: Ahmedabad

Anil S. Shah & Co.
Chartered Accountants

Anil S. Shah
F.C.A., B.Com.

Krunal A. Shah
F.C.A., B.Com.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
SHANTI SPINTEX LTD.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated half yearly financial result of **SHANTI SPINTEX LTD.** (the holding company) and its subsidiary (holding Company and its subsidiary together referred to as "the Group") **for the half year ended 31st March, 2026** and the year to date results for the period from **01st April, 2025 to 31st March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate audited financial statements/financial information of Subsidiary Company approved by Board of Directors on 22.05.2026 and certified by other auditor, these Consolidated financial results:

i. Includes the results of Subsidiary Company: Teesta Spintex Private Limited
ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
iii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2026 and the year to date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

302, Shailly Complex, Opp. Loha Bhawan, Old High Court Road, Navrangpura, Ahmedabad-380 009.
Ph.: 079-27541146, E-mail: kprofessionals@yahoo. com, anilsshahco@yahoo.com
(M): 9327 00 66 46 - 98241 18150

Management's Responsibilities for the Consolidated Financial Results

This half year ended on 31.03.2026 financial results as well as the for year to date 31.03.2026 Consolidated Financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group Companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. which have been used for the purpose of preparation of the Consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the Group Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company included in the Group are also responsible for overseeing the Company's financial reporting process of the Group Companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

ANIL S. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a. The consolidated annual financial results include the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half year to date figures up to the first half year ended on 30.th September 2025 of the current financial year which were subject to limited review by us for the half year ended on 30th September, 2025.

b. The consolidated financial results dealt with by this report has been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed . These results are based on and should be read with the audited consolidated financial statement of the Company for the year ended 31st March,2026 on which we issued an unmodified audit opinion wide our report dated 28th May, 2026.

Our Opinion is not modified in respect of these matters.

For, ANIL S. SHAH & Co.
Chartered Accountants
F.R.N.: 100474 W

ANIL S. SHAH & CO. ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

(CA ANIL S SHAH)
(PARTNER)
(M. NO. : 016613)
UDIN: 26016613USLTIP7417

Place: Ahmedabad

Date : 28th May, 2026

Shanti SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

CIN: L17120GJ2010PLC062084

STATEMENT OF CONSOLIDATED FINANCIAL RESULT FOR THE HALF YEAR ENDED AND YEAR ENDED 31ST MARCH 2026

(Amount in Lakhs)

No.	Particulars	Half Year ended on				Financial Year ended on	Financial Year ended on
		31/03/2026 (UnAudited)	30/09/2025 (UnAudited)	31/03/2025 (UnAudited)	30/09/2024 (UnAudited)	31/03/2026 (Audited)	31/03/2025 (Audited)
1	**Revenue**						
	Revenue From Operations	32173.23	38248.13	NA	NA	70421.36	NA
	Other Income	223.91	207.04			430.95	
	Total Revenue	**32397.14**	**38455.17**			**70852.31**	
2	**Expenses**						
(a)	Cost of materials consumed	30608.42	35740.35			66348.77	
(b)	Purchase of stock-In-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	527.06	472.77			999.83	
(d)	Employees benefits expenses	170.74	149.19			319.94	
(e)	Finance costs	170.40	111.08			281.48	
(f)	Depreciation and amortization expense	277.29	279.45			556.74	
(g)	Other Expenses	248.04	892.71			1140.75	
	Total Expenses	**32001.95**	**37645.55**			**69647.51**	
3	Profit/(Loss) before exceptional Items (1-2)	395.19	809.62			1204.81	
4	Extraordinary items	-	-			-	
5	Profit/(Loss) before extraordinary Items and tax(3-4)	395.19	809.62			1204.81	
6	Extraordinary items	-	-			-	
7	Profit/ (Loss) before Tax (5-6)	395.19	809.62			1204.81	
8	**Tax expenses:**						
	a) Current Tax	94.32	109.45			203.77	
	b) Deferred Tax	6.36	5.99			12.35	
	c) Earlier Years Income Tax	-2.42	-			-2.42	
9	**Net Tax Expense**	**98.26**	**115.44**			**213.71**	
10	**Profit/ (Loss) from continuing operations for the Year (7-9)**	296.92	**694.18**			**991.10**	
11	Profit/(loss) from discontinuing operations	.00	-			-	
12	Tax expense of discontinuing operations	.00	-			-	
13	Profit/(loss) from Discontinuing operations (after tax) (11-12)	.00	-			-	
	Profit/ (Loss) after tax (10+13)	**296.92**	**694.18**			**991.10**	
14	**Earnings Per Equity Share (F. V. of ₹ 10/- each) :**						
	Basic and Diluted (in ₹)	**1.76**	**4.11**			**5.87**	

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal

Whole time Director & CFO

Director/Authorised Signatory

DIN: 302785

Place : Ahmedabad

Date:-28/05/2026

SHANTI SPINTEX LIMITED

SHANTI SPINTEX LIMITED (CIN : L17120GJ2010PLC062084)

Registered Office : Sub Plot 1, Unit 1, Survey No.297, Dholi Integrated Spinning Park Limited, Dholi, Dholka, Ahmedabad-382240

Corporate Office : A-1601, Navratna Corporate Park, Ambli Bopal Road, Ahmedabad-380058, Gujarat.

+91 9825801039 info@shantispintex.com www.shantispintex.com

Shanti SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

CIN: L17120GJ2010PLC062084

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH 2026

	Particulars	As at 31st March,2026 (Audited)	As at 30th Septmber,2025 (Unaudited)	As at 31st March,2025 (Audited)
A	**EQUITY AND LIABILITIES**			NA
1	**Shareholders' Funds**			
	(a) Share Capital	1688.80	1688.80	
	(b) Reserves and Surplus	8886.36	8686.24	
	(c) Money received against share warrants		-	
	Sub Total	10575.16	10375.04	
2	Share application money pending allotment		-	
3	**Non-Current Liabilities**		-	
	(a) Long-Term Borrowings	980.68	1144.68	
	(b) Defferred tax liabilities (net)	923.94	917.58	
	(c) Other Long-Term Liabilities	60.22	65.42	
	(d) Long-term provisions	13.65	13.11	
	Sub Total	1978.50	2140.80	
4	**Current Liabilities**			
	(a) Short-Term Borrowings	3732.71	-	
	(b) Trade Payables	6414.76	3820.83	
	(i) Total outstanding dues of micro enterprises and small enterprises	42.10	-	
	(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6372.66	3820.83	
	(c) Other Current Liabilities	130.56	42.74	
	(d) Short-term provisions	238.22	467.91	
	Sub Total	10516.25	4331.48	
	TOTAL OF EQUITY AND LIABILITIES	**23069.90**	**16847.33**	
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant & Equipment	7237.53	7454.81	
	(ii) Intangible Assets		-	
	Goodwill	135.20	135.00	
	Softwear	4.17	.00	
	(iii) Capital Work in Progress		-	
	(iv) Intangible assets under development		-	
	Sub Total	7376.91	7589.81	
	(b) Non-Current Investments		-	
	(c) Deferred Tax Assets (net)		-	
	(d) Long-Term Loans and Advances		-	
	(e) Other non-current assets	206.26	159.25	
	Sub Total	7583.17	7749.06	
2	**Current Assets**			
	(a) Current investments	2129.58	543.35	
	(b) Inventories	1108.35	1880.65	
	(c) Trade Receivables	11437.22	5098.33	
	(d) Cash and Bank Balances	46.82	195.84	
	(e) Short-Term Loans and Advances	706.70	1350.12	
	(f) Other current assets	58.07	29.97	
	Sub Total	15486.74	9098.26	
	TOTAL OF ASSETS	**23069.90**	**16847.33**	

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal

Bharatbhushan Agarwal

Whole time Director & CFO

DIN: 302785

Director/Authorised Signatory

Place : Ahmedabad

Date:-28.05.2026

SHANTI SPINTEX LIMITED

Shanti SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

Consolidated Segmentwise Revenue, Results and capital employed along with the Half year ended and year ended 31/03/2026

(Amount in Lakhs)

PARTICULARS	Half year ended on			Year ended on	Year Ended on
	31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
	(Audited)	(Unaudited)	(Un Audited)	(Audited)	(Audited)
REVENUE			NA		NA
Domestic Income	**32173.23**	**38248.13**		**70421.36**	
Textile	32007.84	38016.48		70024.33	
Renewable energy	165.39	231.65		397.04	
Export Income					
Inter-segment Income					
RESULTS					
Segment Results					
Unallocated Corporate Exps	**31831.55**	**37534.47**		**69366.02**	
Operating Profit					
Interest Expense	**170.40**	**111.08**		**281.48**	
Textile	170.40	111.08		**281.48**	
Renewable energy	-	-		-	
Other Income	**223.91**	**207.04**		**430.95**	
Textile	223.91	207.04		**430.95**	
Renewable energy	-	-		-	
Deferred tax	6.36	5.99		12.35	
Income tax	94.32	109.45		203.77	
Earlier Years Income Tax	-2.42	.00		-2.42	
Net Profit	**296.92**	**694.18**		**991.10**	
OTHER INFORMATION					
Segment assets	**23069.90**	**16847.33**		**23069.90**	
Textile	21712.49	15451.01		21712.49	
Renewable energy	1357.42	1396.31		1357.42	
Unallocated Corporate Asset		-			
Segment Liablities	**12494.75**	**6472.28**		12494.75	
Textile	12494.75	6472.28		12494.75	
Renewable energy	-	-		-	
Unallocated Corporate Liabities		-		-	
Capital Expenditure	65.22	23.15		88.37	
Depreciation	**277.29**	**279.45**		556.74	
Textile	238.40	240.63		479.02	
Renewable energy	38.89	38.83		77.72	
Other on Capital Expenditure	-	-		-	

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal

Whole time Director & CFO

Director/Authorised Signatory

SHANTI SPINTEX LIMITED

DIN: 302785

Place : Ahmedabad

Date: 28/05/2026

Shanti SPINTEX

SHANTI SPINTEX LIMITED
Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

CIN: L17120GJ2010PLC062084
Consolidated Cash Flow Statement for the half year ended on 31st March,2026

Particulars	For the Half Year ended 31st March,2026 (Audited)	For the Half Year ended 30th September,2025 (Unaudited)	For the year ended 31st March,2025 (Audited)
Cash Flow from Operating Activities			NA
Profit before Tax	395.19	809.62	
Adjustments for :			
Depreciation and amortisation expense	277.29	279.45	
Interest expenses	59.32	111.08	
Interest and other income on investments	-155.60	-45.13	
Deferred tax Asset/ Liabilities	6.36	5.99	
Gain on Redemption of Mutual Fund	.00	.00	
Operating Profit Before Working Capital Changes	**582.56**	**1161.02**	
Changes in Working Capital :			
Increase/ Decrease in Inventories	772.29	295.26	
Increase/ Decrease in Trade Receivables	-6338.89	1827.05	
Increase/ Decrease in Advances	643.42	-21.20	
Increase /Decrease in Trade Payables	2593.93	-1521.57	
Increase / Decrease in Short Term Provisions	-229.69	103.08	
Increase / Decrease in Other Current Liabilities	87.82	-5.54	
(Increase) / Decrease in Other Current Investments	-.20	-405.00	
Increase / Decrease in Other Current Assets	-1586.22	-395.00	
Increase / Decrease in Other Non- Current Assets	-28.09	-47.06	
Increase / Decrease in Short Term Borrowings	-47.01	3.84	
Increase /Decrease in Other Long Term Liabilities	3732.71	-1144.51	
Increase / Decrease in Long Term Provision	-5.20	-.40	
Sub Total	**-405.13**	**-1311.04**	
Less Adjustment for Taxes			
Direct Tax Paid	94.32	109.45	
Deferred Tax	6.36	5.99	
Earlier year income tax paid	-2.42	-	
Income Tax Refund			
Sub Total	**98.26**	**115.44**	
Net Cash flow from /used in Operating Activities	**79.16**	**-265.46**	
Cash Flow from Investing Activities			
Purchases of Tangible Assets	-60.22	-23.15	
Purchases of Intangible Assets	-5.00		
Interest Received	155.60	45.13	
Sale of Tangible Assets	104392	0	
Redemption of Mutual fund	0	0	
Net Cash from /used in Investing Activities	**91.42**	**21.98**	
Cash Flow from Financing Activities			
Proceeds from IPO of Equity Shares		0	
Share Premium on Issue of IPO		0	
Payment of IPO related Expenses		0	
Decrease in Tuff capital subsidy	-9681047		
Decrease in Long Term Borrowings/Provisions	-163.46	-263.42	
Decrease in Short Term Loans and Advances		0	
Purchases of Current Investment		0	
Decrease in Long Term Loans and Advances	0	21.39	
Interest expenses	-59.32	-111.08	
Net Cash from /used in Financing Activities	**-319.59**	**-353.11**	
Net Increase /Decrease in Cash & Cash Equivalents (A+B+C)	-149.02	-596.59	
Cash & Cash Equivalents at beginning of the year	195.84	792.43	
Cash & Cash Equivalents at end of the year	**46.82**	**195.84**	
Cash and cash equivalents includes the following Amounts			
Cash on hand	**.34**	**.34**	
Balance with Bank			
- In Current Account	**162.91**	**162.91**	
- In Fixed Deposit	**32.59**	**32.59**	
TOTAL	**195.84**	**195.84**	

Note: 1 Statement of Cash Flow has been prepared under the indirect method as set out AS 3 on "Statement of Cash Flows" specified under section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules,2014

Note: 2 Figures in minus (-) indicated cash out flow

For Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal
Whole time Director & CFO
DIN: 302785
Director/Authorised Signatory
Place : Ahmedabad
Date:-28/05/2026

SHANTI SPINTEX LIMITED

SHANTI SPINTEX LIMITED (CIN : L17120GJ2010PLC062084)
Registered Office : Sub Plot 1, Unit 1, Survey No.297, Dholi Integrated Spinning Park Limited, Dholi, Dholka, Ahmedabad-382240
Corporate Office : A-1601, Navratna Corporate Park, Ambli Bopal Road, Ahmedabad-380058, Gujarat.
+91 9825801039 info@shantispintex.com www.shantispintex.com

Shanti SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad - 382240, Gujarat

CIN: L17120GJ2010PLC062084

Statement of Consolidated Ratios for 31.03.2026 and 30.09.2025 are presented as under

Ratio	Numerator	Denominator	Current period	Previous period	% variance
- Current Ratio	Current Assets	Current Liabilities	1.24	1.45	-15%
- Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.47	0.11	329%
- Debt Service Coverage Ratio	Earnings for debt service	Debt service (Interest & Lease Payments + Principal Repayments)	4.95	10.80	-54%
- Return on Equity Ratio	Net profit after tax - Preference Dividend	Average shareholder's equity	0.03	0.07	-55%
- Inventory turnover ratio	Cost of goods sold	Average Inventory	19.63	18.89	4%
- Trade Receivables turnover ratio	Net Credit sales (Gross credit sales - sales return)	Average Trade Receivables	3.50	6.37	-45%
- Trade payables turnover ratio	Net credit purchase (Gross credit purchases - purchase return)	Average Trade payables	5.16	7.71	-33%
- Net capital turnover ratio	Net sales (Total sales - sales Return)	Working capital (Current assets - Current liabilities)	7.80	7.56	3%
- Net profit ratio	Net profit after tax	Net sales (Total sales - Sales Return)	0.01	0.02	-49%
- Return on Capital employed	Earnings before interest and tax	Capital Employed (Tangible Net worth + Total Debt + Deferred Tax Liability)	0.05	0.07	-28%
- Return on investment	Interest (Financial Income)	Investment	0.07	0.00	600%

Reason for variances by more than 25% yearly

1 Debt-Equity Ratio has changed due to an increase in borrowing by 312.00% and a decrease in net profit by 57.00% during the year

2 Debt Service Coverage Ratio has changed due to increase in interest expenses by 53.00% and also increase in borrowing by 312.00%

3 Return on Equity Ratio has changed due to decrease in net profit by 57.00%.

4 Trade Receivables turnover ratio has changed due to credit sales reduction of 16.00% and increase in debtors by 53.00%

5 Trade Payables turnover ratio has changed due to credit trade purchase reduced by 14.00% and creditor increase by 28.00%

6 Net Profit Ratio has changed due to a reduction in profit of 57.00% and a turnover reduction of 16.00%.

7 Return on Capital employed has changed due to a reduction in profit of 57.00%.

8 Return on investment has changed due to investment increase by 292.00% and interest income increase by 130.00%

SHANTI SPINTEX LIMITED

Notes: -

1. The above consolidated results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 28th May, 2026. Further, the financial statements of Teesta Spintex Private Limited, with whom the Company's financials are consolidated, were approved at their Board Meeting held on 22nd May, 2026.

2. The statutory Auditor has carried out a 'Limited Review' of the above financial results for the (half year) six month and year ended on 31st March, 2026.

3. During the period the Company has acquired by making investment in 100% equity share capital holding of Teesta Spintex Private Limited with effect from 09.05.2025

4. The parent Company is operating in two segments mainly Textile and Renewable Energy (Windmill and Roof top Solar), reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, the company has furnished segment wise Revenue Result and Capital employed as required as per annexed. The Company has only domestic operation hence no geographical segment is given. The subsidiary Company is operating in mainly Textile segment and has only domestic operation hence no geographical segment.

5. As per MCA Notification No: G.S.R. 111(E) dated 16th February, 2015 Companies whose shares are listed on SME exchange are referred to in Chapter XB of SEBI (Issue of Capital and Disclosures Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

6. Earning per shares is calculated on the weighted average of the share capital issued by the company. Half yearly EPS is not annualized.

7. For the parent/holding Company, the figures for the half year ended 31st March, 2026 are the balancing figures between the interim audited figures for the half year ended 30th September, 2025 and the audited figures for the year ended 31st March, 2026. The consolidation of financial statements was carried out on 09th May, 2025 for half year and year ended 31.03.2026. The said balancing figures were not subjected to a limited review by us, as required under the Listing Regulations.

8. Provision for Income Tax has been recognized in each interim (half year) on the basis of new tax regime opted by the Company.

9. Deferred Tax has been recognized in each interim (half year) based on estimate-made by the Company.

SHANTI SPINTEX LIMITED

10. Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

For and on behalf of the Board
For, Shanti Spintex Ltd.

Director/Authorised Signatory

Bharatbhushan Agarwal
Whole time Director & CFO
DIN: 00302785

Place : Ahmedabad
Date : 28.05.2026

SHANTI SPINTEX LIMITED

Anil S. Shah & Co.
Chartered Accountants

Anil S. Shah
F.C.A., B.Com.

Krunal A. Shah
F.C.A., B.Com.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
SHANTI SPINTEX LTD.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial result of **SHANTI SPINTEX LTD.** (the company) **for the half year ended 31st March, 2026** and the year to date results for the period from **01st April, 2025 to 31st March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2026 and the year to date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

ANIL S. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

302, Shailly Complex, Opp. Loha Bhawan, Old High Court Road, Navrangpura, Ahmedabad-380 009.
Ph.: 079-27541146, E-mail: kprofessionals@yahoo. com, anilsshahco@yahoo.com
(M): 9327 00 66 46 - 98241 18150

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a. The standalone annual financial results include the results for the half year and year ended on 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to unaudited limited review by us for the half year ended on 31st March, 2026.

ANIL S. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

b. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed . These results are based on and should be read with the audited standalone financial statement of the Company for the year ended 31st March, 2026 on which we issued an unmodified audit opinion vide our report dated 28.05.2026

Our Opinion is not modified in respect of these matters.

For, ANIL S. SHAH & Co.
Chartered Accountants
F.R.N.: 100474 W

ANIL S. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(CA ANIL S SHAH)
(PARTNER)
(M. NO. : 016613)
UDIN: 26016613LHFYLV4634

Place: Ahmedabad

Date : 28th May, 2026

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31/03/2026

(Amount in Lakhs)

No.	Particulars	Half Year ended on			Financial Year ended on	Financial Year ended on
		31/03/2026 (Audited)	30/09/2025 (Un Audited)	31/03/2025 (Un Audited)	31/03/2026 (Audited)	31/03/2025 (Audited)
1	**Revenue**					
	Revenue From Operations	31760.00	36521.66	35490.17	68281.66	70994.01
	(a) Sale of Products	31594.62	36290.01	35293.53	67884.63	70542.07
	(b) Supply of Services	165.39	231.65	196.64	397.04	451.94
	Other Income	219.43	206.59	15.84	426.02	52.41
	Total Revenue	**31979.43**	**36728.25**	**35506.00**	**68707.68**	**71046.43**
2	**Expenses**					
(a)	Cost of materials consumed	30764.92	34356.04	33453.25	65120.96	67479.43
(b)	Purchase of stock-In-trade	.00		-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	527.06	472.77	241.01	999.83	-410.47
(d)	Employees benefits expenses	139.62	123.56	119.00	263.18	226.11
(e)	Finance costs	137.39	82.69	81.96	220.08	171.83
(f)	Depreciation and amortization expense	255.63	252.20	254.16	507.84	504.41
(g)	Other Expenses	10.34	998.48	868.71	1008.82	1717.35
	Total Expenses	**31834.96**	**36285.75**	**35018.07**	**68120.71**	**69688.67**
3	Profit/(Loss) before exceptional Items (1-2)	144.47	442.50	487.93	586.97	1357.76
4	Extraordinary items	.00	.00	.00	.00	.00
5	Profit/(Loss) before extraordinary Items and tax(3-4)	144.47	442.50	487.93	586.97	1357.76
6	Extraordinary items	.00	.00	.00	.00	.00
7	**Profit/ (Loss) before Tax (5-6)**	**144.47**	**442.50**	**487.93**	**586.97**	**1357.76**
8	**Tax expenses:**	**.00**				
	a) Current Tax	58.50	86.50	127.00	145.00	330.00
	b) Deferred Tax	-4.18	-.20	-21.75	-4.38	-2.08
	c) Earlier Years Income Tax	-2.42	.00	9.83	-2.42	9.83
9	**Net Tax Expense**	**51.91**	**86.30**	**115.07**	**138.21**	**337.75**
10	**Profit/ (Loss) from continuing operations for the Year (7-9)**	**92.56**	**356.20**	**372.86**	**448.76**	**1020.01**
11	Profit/(loss) from discontinuing operations	.00		-	.00	-
12	Tax expense of discontinuing operations	.00		-	.00	-
13	Profit/(loss) from Discontinuing operations (after tax)	.00		-	.00	-
	Profit/ (Loss) after tax (10+13)	**92.56**	**356.20**	**372.86**	**448.76**	**1020.01**
14	**Earnings Per Equity Share (F. V. of ₹ 10/-**	.00				
	Basic and Diluted (in ₹)	**0.55**	**2.11**	**2.21**	**2.66**	**6.04**

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal

Director/Authorised Signatory

Bharatbhushan Agarwal

Whole time Director & CFO

DIN: 302785

Place : Ahmedabad

Date: 28.05.2026

SHANTI SPINTEX LIMITED

Shanti SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad - 382240, Gujarat

CIN: L17120GJ2010PLC062084

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31/03/2026

(Amount in Lakhs)

		Particulars	As at 31st March,2026 (Audited)	As at 31st March,2025 (Audited)
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' Funds**		
		(a) Share Capital	1688.80	1688.80
		(b) Reserves and Surplus	8339.94	7987.99
		(c) Money received against share warrants	-	-
		Sub Total	10028.74	9676.79
	2	Share application money pending allotment	-	-
	3	**Non-Current Liabilities**	-	-
		(a) Long-Term Borrowings	215.00	215.00
		(b) Defferred tax liabilities (net)	866.92	871.29
		(c) Other Long-Term Liabilities	60.22	65.82
		(d) Long-term provisions	12.74	9.14
		Sub Total	1154.88	1161.25
	4	**Current Liabilities**		
		(a) Short-Term Borrowings	3732.71	1152.55
		(b) Trade Payables	6376.37	5314.61
		(i) Total outstanding dues of micro enterprises and small enterprises	29.59	119.70
		(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6346.78	5194.91
		(c) Other Current Liabilities	128.34	48.17
		(d) Short-term provisions	173.67	352.97
		Sub Total	10411.08	6868.30
		TOTAL OF EQUITY AND LIABILITIES	**21594.70**	**17706.34**
B		**ASSETS**		
	1	**Non-Current Assets**		
		(a) Property, Plant & Equipment and Intangible assets		
		(i) Property, Plant & Equipment	5813.04	6289.38
		(ii) Intangible Assets	4.17	-
		(iii) Capital Work in Progress	-	-
		(iv) Intangible assets under development	-	-
		Sub Total	5817.21	6289.38
		(b) Non-Current Investments	405.20	-
		(c) Deferred Tax Assets (net)	-	-
		(d) Long-Term Loans and Advances	-	-
		(e) Other non-current assets	191.95	148.87
		Sub Total	6414.36	6438.26
	2	**Current Assets**		
		(a) Current investments	2129.58	148.36
		(b) Inventories	1097.11	2169.88
		(c) Trade Receivables	11403.09	6862.21
		(d) Cash and Bank Balances	2.07	791.44
		(e) Short-Term Loans and Advances	511.68	1262.56
		(f) Other current assets	36.82	33.65
		Sub Total	15180.34	11268.08
		TOTAL OF ASSETS	**21594.70**	**17706.34**

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal

Whole time Director & CFO

Director/Authorised Signatory

DIN: 302785

Place : Ahmedabad

Date: 28.05.2026

SHANTI SPINTEX LIMITED

Shanti SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

CIN: L17120GJ2010PLC062084

Standalone Segmentwise Revenue, Results and capital employed along for the Half year & year ended 31/03/2026

(Amt. in lacs)

PARTICULARS	Half year ended on			Year Ended on	Year Ended on
	31/03/2026 (Audited)	30/09/2025 (Unaudited)	31/03/2025 (Audited)	31/03/2026 (Audited)	31/03/2025 (Audited)
REVENUE					
Domestic Income	**31760.00**	**36521.66**	**35490.17**	**68281.66**	**70994.01**
Textile	31594.62	36290.01	35293.53	67884.63	70542.07
Renewable energy	165.39	231.65	196.64	397.04	451.94
Export Income		-	-		-
Inter-segment Income		-	-		-
RESULTS	0				
Segment Results		-	-		-
Unallocated Corporate Exps	**31697.57**	**36203.06**	**34936.11**	**67900.63**	**69516.84**
Operating Profit	0		-		-
Interest Expense	**137.39**	**82.69**	**81.96**	**220.08**	**171.83**
Textile	137.39	82.69	53.81	220.08	102.77
Renewable energy	.00	.00	28.15	.00	69.06
		-	-		-
Other Income	**219.43**	**206.59**	**15.84**	**426.02**	**52.41**
Textile	219.43	206.59	15.84	426.02	52.41
Renewable energy	.00	.00	.00	.00	.00
Deferred tax	-4.18	-.20	-21.75	-4.38	-2.08
Income tax	58.50	86.50	136.83	145.00	339.83
Earlier Years Income Tax	-2.42		.00	-2.42	
Net Profit	**92.56**	**356.20**	**372.86**	**448.76**	**1020.01**
OTHER INFORMATION					
Segment assets	**21594.70**	**15025.52**	**17706.34**	**21594.70**	**17706.34**
Textile	20237.28	13629.21	16271.20	20237.28	16271.20
Renewable energy	1357.42	1396.31	1435.14	1357.42	1435.14
Unallocated Corporate Asset	NIL	NIL	NIL		NIL
Segment Liablities	**11565.36**	**4992.53**	**8029.55**	**11565.96**	**8029.55**
Textile	11565.36	4992.53	8029.55	11565.96	8029.55
Renewable energy	.00	.00	.00	.00	.00
Unallocated Corporate Liabities	NIL	NIL	NIL	NIL	NIL
Capital Expenditure	16.53	19.13	52.02	35.66	61.32
Depreciation	**255.63**	**252.20**	**254.16**	**507.84**	**504.41**
Textile	216.74	213.38	215.33	430.11	426.75
Renewable energy	38.89	38.83	38.83	77.72	77.66
Other on Capital Expenditure	NIL	NIL	NIL	NIL	NIL

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharatbhushan Agarwal

Bharatbhushan Agarwal

Whole time Director & CFO

Director/Authorised Signatory

DIN: 302785

Place : Ahmedabad

Date: 28.05.2026

SHANTI SPINTEX LIMITED

Shanti
SPINTEX

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka
Ahmedabad -382240, Gujarat
CIN: L17120GJ2010PLC062084

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March,2026

	Particulars	Note No.	As at 31st March,2026	As at 31st March,2025
A.	**Cash Flow from Operating Activities**			
	Profit Before Tax		586.97	1357.76
	Adjustments for :			
	Depreciation and amortisation expense		507.84	504.41
	Interest expenses		220.08	171.83
	Interest and other income on investments		-199.34	-29.87
	Gain on Redumption of Mutual Fund		0.00	0.00
	Deffered tax Asset/ Liabilities		-04.38	-02.08
	Operating Profit Before Working Capital Changes		**1111.17**	**2002.05**
	Changes in Working Capital :			
	(Increase)/ Decrease in Inventories		1072.77	-320.46
	(Increase)/ Decrease in Trade Receivables		-4540.88	2107.77
	(Increase)/ Decrease in Advances		750.88	-124.37
	Increase / (Decrease) in Trade Payables		1061.75	-1809.48
	Increase / (Decrease) in Short Term Provisions		-179.30	-13.28
	Increase / (Decrease) in Other Current Liabilities		80.17	-14.51
	(Increase) / Decrease in Other Current Investments		-1981.22	-148.36
	(Increase) / Decrease in Other Current Assets		-03.17	13.93
	(Increase) / Decrease in Other Non- Current Assets		-43.08	09.76
	Increase / (Decrease) in Short Term Borrowings		2580.16	378.91
	Increase / (Decrease) in Other Long Term Liabilities		-05.60	-21.59
	Sub Total		**-1207.52**	**58.32**
	Less Adjustment For Taxes			
	Direct Tax Paid		145.00	330.00
	Tax Adjustment For Earlier Year		0.00	09.83
	Income Tax Refund		-02.42	0.00
	Deffered Tax		-04.38	-02.08
	Sub Total		**138.21**	**337.75**
	Net Cash flow from / (used in) Operating Activities		**-234.56**	**1722.62**
B.	**Cash Flow from Investing Activities**			
	Aquisition of Property Plant and Equipment		-30.66	-67.84
	Sale of Property Plant and Equipment		0.00	06.52
	Increase/Decrease in Intengible Assets		-05.00	0.00
	Investment in Subsidary Comapany		-405.20	0.00
	Interest Received		199.34	29.87
	Redemption of Mutual Fund		0.00	0.00
	Net Cash from / (used in) Investing Activities		**-241.52**	**-31.45**
C.	**Cash Flow from Financing Activities**			
	Decrease in Tuff capital subsidy		-96.81	0.00
	Decrease in Long Term Borrowings		03.60	-1232.74
	Decrease in Long Term Loans and Advances		0.00	01.61
	Interest expenses		-220.08	-171.83
	Net Cash from / (used in) Financing Activities		**-313.29**	**-1402.97**
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)		-789.37	288.20
	Cash & Cash Equivalents at beginning of the year		791.44	503.24
	Cash & Cash Equivalents at end of the year		**02.07**	**791.44**
	Cash and cash equivalents includes the following Amounts			
	Cash on hand		0.02	0.20
	Balance with Bank			
	- In Current Account		02.05	0.98
	- In Fixed Deposit		0.00	790.26
	TOTAL		**02.07**	**791.44**

Note: 1 Statement of Cash Flow has been prepared under the indirect method as set out AS 3 on "Statement of Cash Flows" specified under section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules,2014.

Note: 2 Figures in minus (-) indicated cash out flow

For, Shanti Spintex Ltd.

For and on behalf of the Board

SHANTI SPINTEX LIMITED

Bharatbhushan Agarwal
Whole time Director & CFO
DIN: 302785
Place : Ahmedabad
Date: 28.05.2026

Director/Authorised Signatory

SHANTI SPINTEX LIMITED

Sub Plot 1. Unit 1, Survey No. 297, Dholi Integrated Spinning Park Limited, Dholi, Dholka Ahmedabad -382240, Gujarat

CIN: L17120GJ2010PLC062084

Statement of Standalone Ratios for 31/03/2026 are presented as under

Ratio	Numerator	Denominator	Current period	Previous period	% variance
- Current Ratio	Current Assets	Current Liabilities	1.31	1.42	-7.7%
- Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.39	0.14	175.9%
- Debt Service Coverage Ratio	Earnings for debt service	Debt service (Interest & Lease Payments + Principal Repayments)	5.97	0.93	539.8%
- Return on Equity Ratio	Net profit after tax - Preference Dividend	Average shareholder's equity	4%	11%	0.0%
- Inventory turnover ratio	Cost of goods sold	Average Inventory	41.80	35.33	18.3%
- Trade Receivables turnover ratio	Net Credit sales (Gross credit sales - sales return)	Average Trade Receivables	7.44	8.93	-16.7%
- Trade payables turnover ratio	Net credit purchase (Gross credit purchases - purchase return)	Average Trade payables	11.02	11.18	-1.5%
- Net capital turnover ratio	Net sales (Total sales - sales Return)	Working capital (Current assets - Current liabilities)	14.61	16.67	-12.4%
- Net profit ratio	Net profit after tax	Net sales (Total sales - Sales Return)	0.66%	1.44%	-54.3%
- Return on Capital employed	Earnings before interest and tax	Capital Employed (Tangible Net worth + Total Debt + Deferred Tax Liability)	8%	13%	-37.3%
- Return on investment	Interest (Financial Income)	Investment	7%	0%	600%

Reason for variances by more than 25% yearly

1 Debt-Equity Ratio has changed due to an increase in borrowing by 189.00% and a decrease in net profit by 56.00% during the year

2 Return on Equity Ratio has changed due to decrease in net profit by 56.00%.

3 Net Profit Ratio has changed due to a reduction in profit of 56.00% and a turnover reduction of 3.85%.

4 Return on Capital employed has changed due to a reduction in profit of 56.00%.

5 Return on investment changed has due to Earning during the year when no earning occurred in the preceding year.

SHANTI SPINTEX LIMITED

Notes:-

1. The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 28th May, 2026.
2. The statutory Auditor has carried out a 'Limited Review of the above financial results for the (half year) six month and year ended on 31st March, 2026.
3. The Company is operating in two segment mainly Textile and Renewable Energy (Windmill and Roof top Solar), reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, the company has furnished segment wise Revenue Result and Capital employed as required as per annexed. The Company has only domestic operation hence no geographical segment is given.
4. As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
5. Earning per shares is calculated on the weighted average of the share capital issued by the company, half yearly EPS is not annualized.
6. Figures of half year ended 31st March, 2026 are the balancing figure between unaudited figures of half year ended on 30th September, 2025 and audited figures for the year ended on 31st March, 2026, which were subjected to a limited review by us, as required under the Listing Regulations.
7. Provision for Income Tax has been recognised in each half year on the basis of new tax regime opted by the Company.
8. Deferred Tax has been recognised in each half year based on estimate made by the Company.
9. Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make then comparable with those of current year/period

For, Shanti Spintex Ltd.

For and on behalf of the Board

Bharat Bhushan Agarwal

Director/Authorised Signatory

Bharatbhushan Agarwal
Whole time Director & CFO
DIN: 00302785
Place : Ahmedabad
Date : 28.05.2026

SHANTI SPINTEX LIMITED

COMPLIANCE CERTIFICATE

(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
Shanti Spintex Limited
Sub Plot Unit Survey No. 297 Dholi Integrated Spinning Park Limited,
Dholi Dholka Ahmedabad 382240

We, Rikin B. Agarwal, Managing Director and Bharatbhushan O. Agarwal, Chief Financial Officer of **Shanti Spintex Limited** ("the Company"), hereby certify to the Board that:

(a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31.03.2026 and that to the best of our knowledge and belief:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
(d) We have indicated to the Auditors and the Audit Committee:
i. significant changes in internal control over financial reporting during the year;
ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board of Directors

For, Shanti Spintex Ltd.

Director/Authorised Signatory

BHARATBHUSAN O. AGARWAL
Whole Time Director & CFO
(DIN 00302785)

For, Shanti Spintex Ltd.

Director/Authorised Signatory

RIKIN B. AGARWAL
Managing Director
(DIN 02435645)

Date: 28.05.2026
Place: Ahmedabad