

Date: 18.12.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref.: Shanti Spintex Limited, Scrip Code: 544059

Dear Sir/Madam,

Sub: Corporate Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and in continuation with the Intimation sent on 13.12.2024 for the upcoming Knowledge Session (Virtual Interaction) for Investors as organized by Go India Advisors on Wednesday, December 18, 2024, we hereby enclose the presentation titled “**Corporate Presentation-December'2024**”.

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,
For Shanti Spintex Limited

MOHINI SINGHAL Digitally signed by
MOHINI SINGHAL
Date: 2024.12.18
15:43:00 +05'30'

Mohini Singhal
Company Secretary/Compliance officer
M.No. A-47724



Shanti Spintex Limited

Corporate Presentation – December'2024

Safe Harbor



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A vertical strip on the left side of the page with a blue, textured background, possibly representing fabric or a close-up of a textile.

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Redefining the Denim Landscape

Driving Denim Fashion for Over a Decade

Founded in 2010, evolved from fabric trading to a leading manufacturer of premium-quality denim fabrics

Versatile Denim Solutions

Comprehensive denim portfolio with six types of fabrics in diverse shades, catering to various customer requirements

State-of-the-Art Denim Production Facility

Leveraging Tsudakoma Air Jet technology to produce superior-quality denim with unmatched efficiency and precision.

Focused on Growth and Value Creation

65%

Revenue CAGR
(FY21-24)

0.1x

Net Debt/Equity
(Sep'24)

18%

ROE
(FY24)

18%

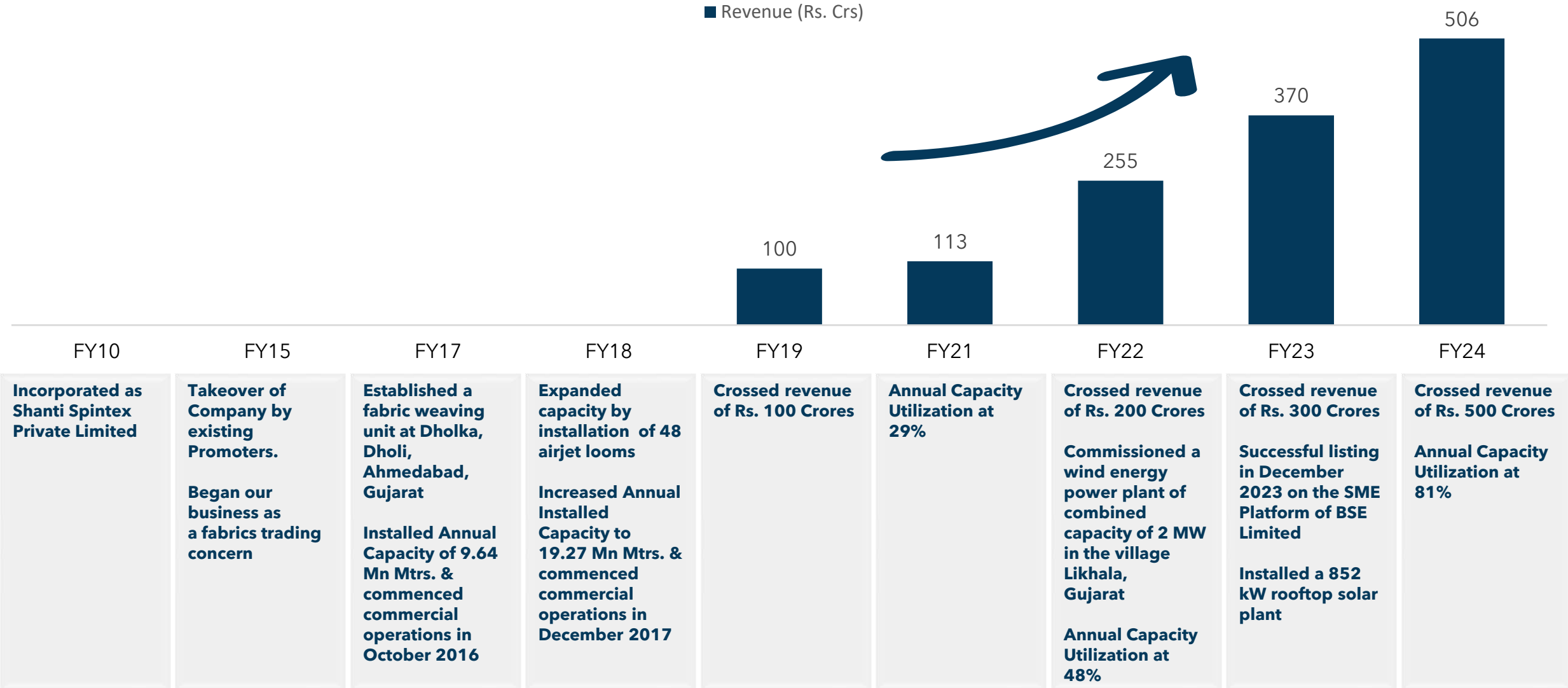
RoCE
(FY24)



Denim Legacy: Timeless Trend



■ Revenue (Rs. Crs)



FY10

FY15

FY17

FY18

FY19

FY21

FY22

FY23

FY24

Incorporated as Shanti Spintex Private Limited

Takeover of Company by existing Promoters.

Began our business as a fabrics trading concern

Established a fabric weaving unit at Dholka, Dholi, Ahmedabad, Gujarat

Installed Annual Capacity of 9.64 Mn Mtrs. & commenced commercial operations in October 2016

Expanded capacity by installation of 48 airjet looms

Increased Annual Installed Capacity to 19.27 Mn Mtrs. & commenced commercial operations in December 2017

Crossed revenue of Rs. 100 Crores

Annual Capacity Utilization at 29%

Crossed revenue of Rs. 200 Crores

Commissioned a wind energy power plant of combined capacity of 2 MW in the village Likhala, Gujarat

Annual Capacity Utilization at 48%

Crossed revenue of Rs. 300 Crores

Successful listing in December 2023 on the SME Platform of BSE Limited

Installed a 852 kW rooftop solar plant

Crossed revenue of Rs. 500 Crores

Annual Capacity Utilization at 81%

Driving The Denim Fashion

+150

Product SKU

19.2 Mn

Mtrs Installed Capacity

5.7 Mn

Units Supplied Annually

46,757

Sq. Mtrs. Mfg. Area

+80

Employees

96

Airjet Looms



Our Core Competencies

Capability to manufacture diverse range of denim fabrics through in-house weaving unit

Stringent quality control mechanism ensuring standardized product quality

Manufacturers of premium denim fabrics offering a diverse range of 6 fabric types in 6 unique shades

Diverse Revenue Streams

Established and Sticky Customer Base in Gujrat

Expanding green energy assets for a cleaner, more efficient future

Synergy of young and experienced management team with a committed employee base

In-House Weaving our Core Expertise



Textile Division Overview >



Advanced Manufacturing Capabilities

Distinctive Weave Patterns:

Grey fabrics crafted in twill, knit dobby, structure dobby, broken twill, and satin weaves

Rich Colour Palette:

Shades include indigo blue, IBST, sulphur black, sulphur grey, halogen blue, and ecru

Uncompromising Quality Checks:

Comprehensive in-house testing for colour fastness, residual shrinkage, stretchability, and skew



📍 Survey No. 297, Village Dholi, Taluka Dholka, District Ahmedabad, Gujarat.

Capabilities		
96 airjet loom machines	Centrifugal air Compressor	Air Compressors
Knotting machine	Inspection & mending machines	Hydro Extractor
Tumble dryers	Lab washer	Lab fastener

Diverse Product Portfolio

Denim Fabric Portfolio >



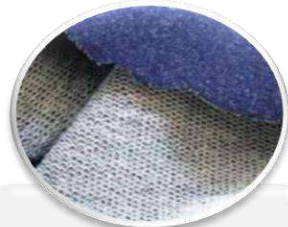
Power Stretch Spandex Denim

- Used in women's clothing
- Spandex provides stretch & comfort
- 8.50 to 10.50 ounce product weight
- 60" to 66" Width
- 45% to 65% Stretchability



Light Weight Denim

- Used for making shirts, Kurtis's, school uniforms, skirts
- 4.50 to 5.50 ounce Fabric weight
- Made in 2/1 twill weave or silky weave
- 65" to 78" Width



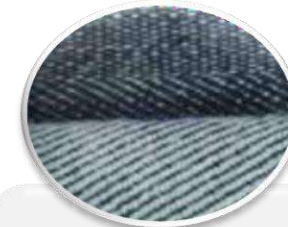
Knit Denim

- Comfortable, stylish fabric with color weft yarns, checks, and bright patterns for kids and youth.
- 11 to 12.50 ounce product weight
- 68" to 78" Width
- 20% to 30% Stretchability



Denim Rigid Denim

- Non stretchable
- Used in work wear, jackets, jeans for men & bell bottom for women
- 12 to 14.50 ounce Weight



Flat Finish 3/1 Denim

- Soft, comfortable fabric
- 3/1 twill weave
- 10 to 12.50 ounce weight
- 64" to 72" width.

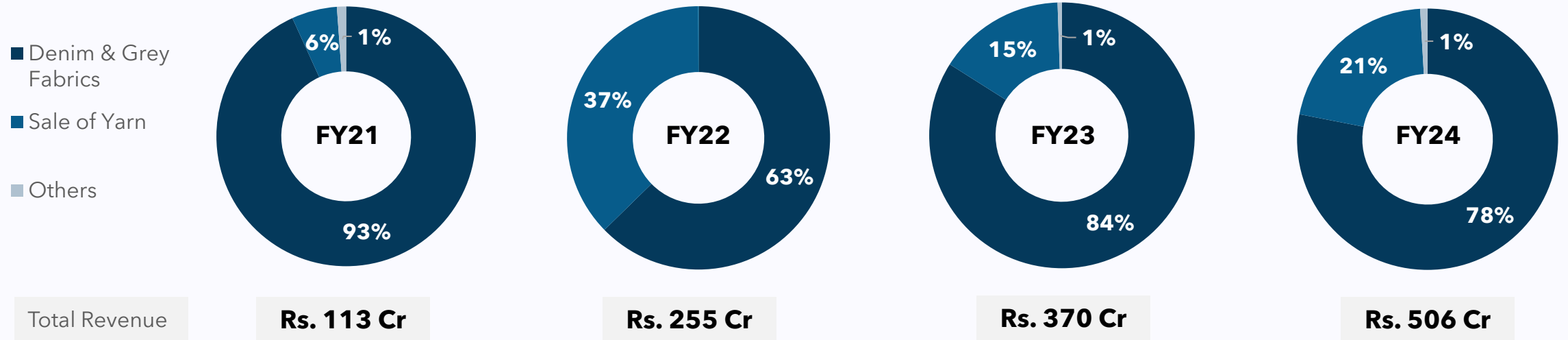


Over Dyed Denim

- Dyed with different dark colour like Black, Brown, Olive Green, Blue
- 11 to 13 ounce weight
- Different wash given to denim fabric
- 68" to 75 " width

Multiple Revenue Streams

(As % of Revenue)

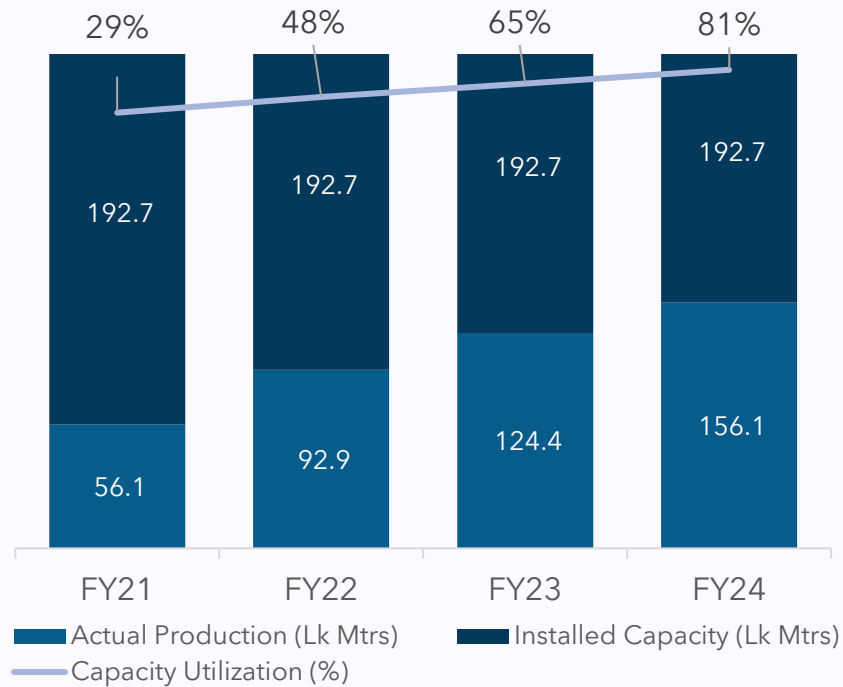


Sticky Customer Base



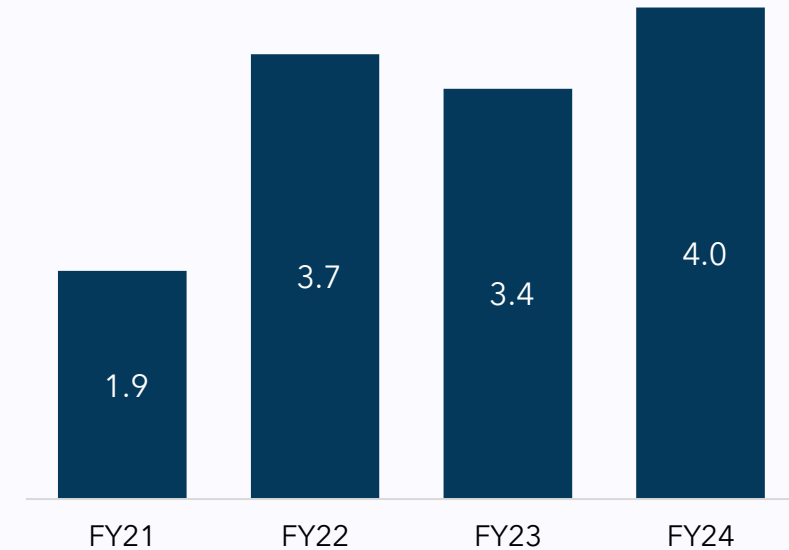
Enhancing Operational Efficiency

Capacity & Capacity Util.



Fixed Asset Turnover Ratio

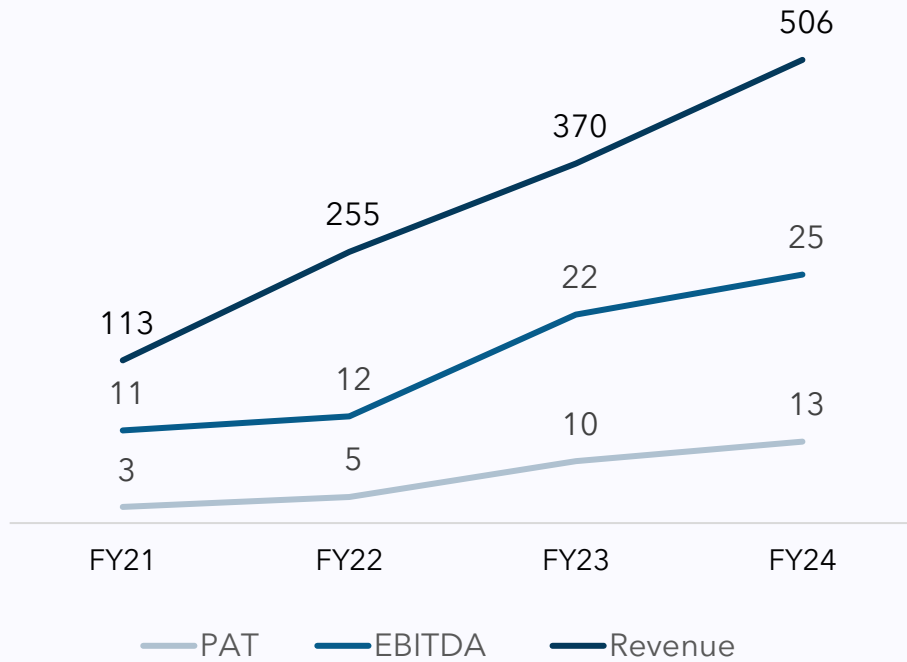
(In Times)



Leading To Robust Performance

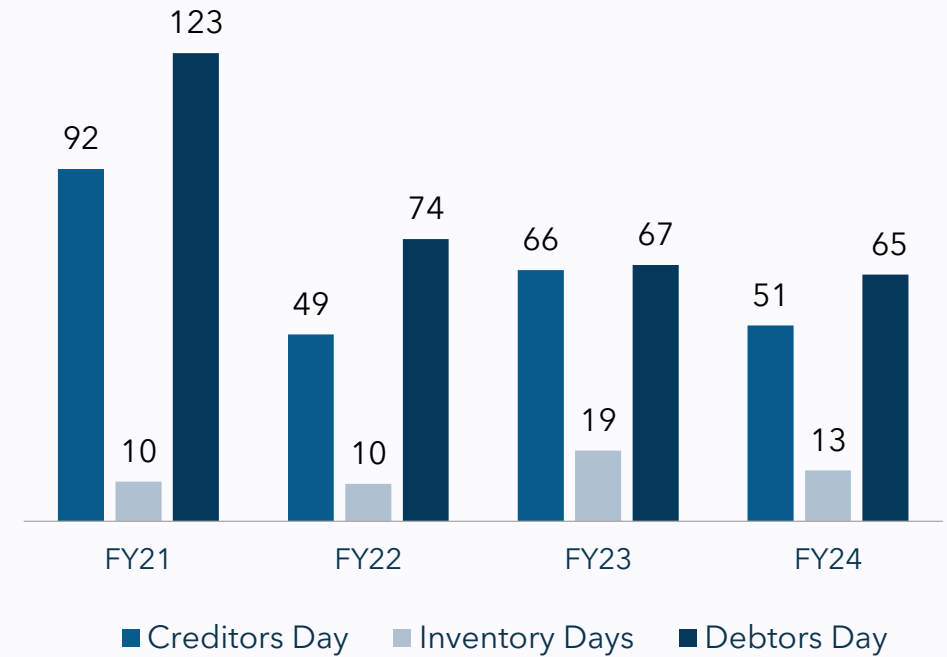
Financial Performance

(Amount in Rs. Cr)

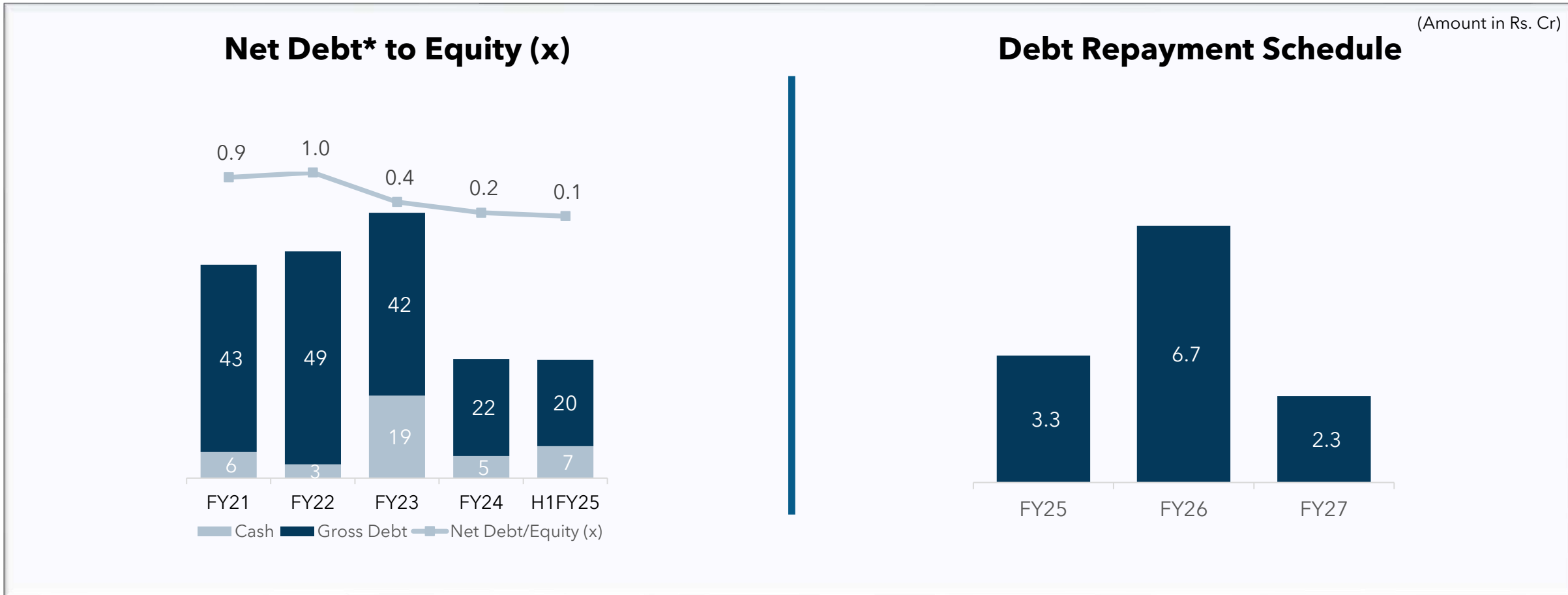


Working Capital Cycle

(In days)

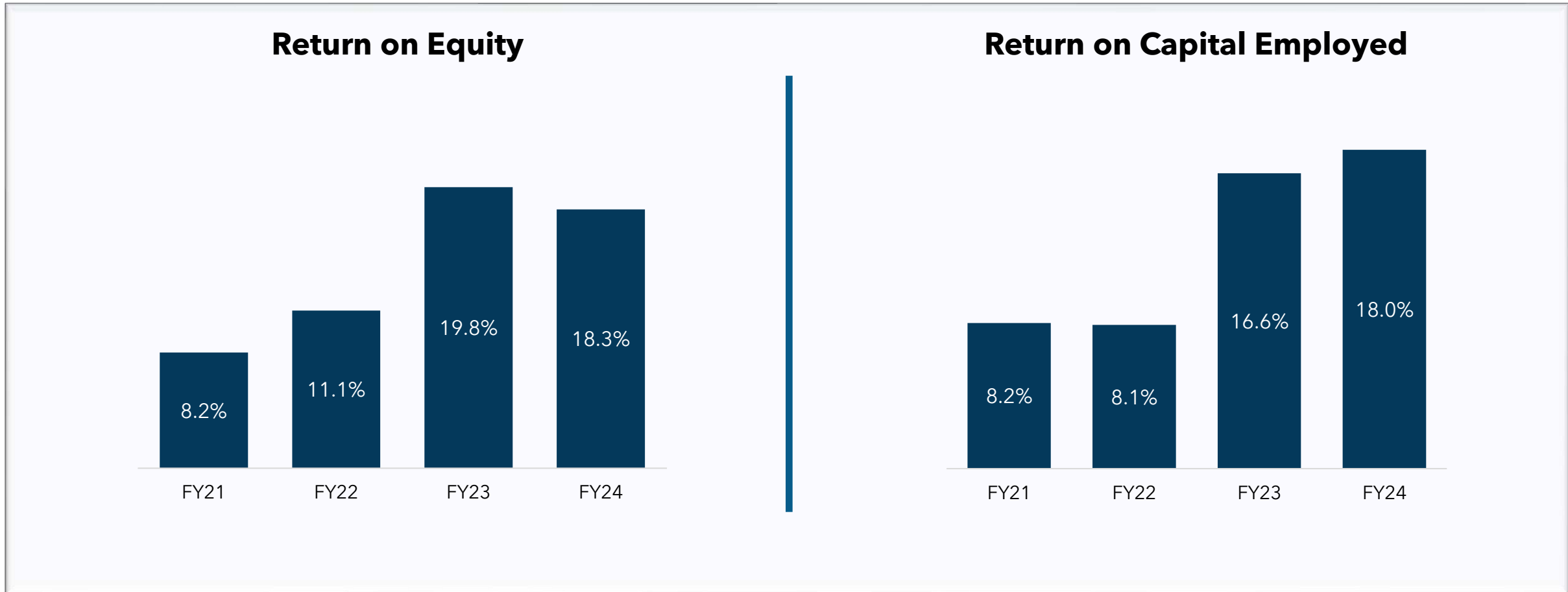


Strengthening Balance Sheet



Note: *Cash consists of cash, bank and current investments

Achieving Healthy Return Ratios



Sustainability Through Green Initiatives



2022

Commissioned a wind energy power plant of 2 MW capacity in Amreli, Gujarat

2023

Installed 852 kw rooftop solar plant at the existing manufacturing unit

50%+

Of Power needs met by renewable energy



Experienced Leadership Team



Mr. Bharatbhusan Agarwal
(Chairman, Whole-Time Director, and CFO)

With over 43 years in the textile industry, he has been on the Board since 2014. A visionary entrepreneur, he oversees administration and finance, playing a crucial role in expanding the company's operations and driving continuous growth.



Mr. Rikin Agarwal
(Managing Director)

With 9 years of experience in the textile industry, he has been a Board member since 2014. He currently oversees production and marketing, playing a key role in driving the company's success.



Mr. Bhavik Talati
(Non-Executive Director)

With 24 years of experience in the textile industry, he holds a Diploma in Textile Manufacturing Technology from R.C. Technical Institute, Ahmedabad.



Ms. Kruti Vyas
(Independent Director)

With around 7 years of experience in the secretarial field, she is a qualified member of the Institute of Company Secretaries of India and currently serves as Company Secretary at Jhingo Capital Management Private Limited.



Mrs. Monika Gupta
(Independent Director)

A seasoned corporate compliance and governance expert, she holds advanced degrees and qualifications, including CS, RV, AIII, ID, and SIA. With extensive legal and financial experience, she drives strategic initiatives and ensures regulatory adherence across industries.

Key Strategic Priorities

Strengthening Balance Sheet - Focus on Debt Reduction

Focus on Green Assets - Driving Sustainability

Expanding Premium Fabric Offerings - Building Customer Loyalty

Growing Client Base - De-risking Business

Backward & Forward Integration - Develop In-House Expertise



INTEGRITY

We uphold the highest standards of integrity in all our actions.

INNOVATION

We embrace change and continuously seek innovative solutions.

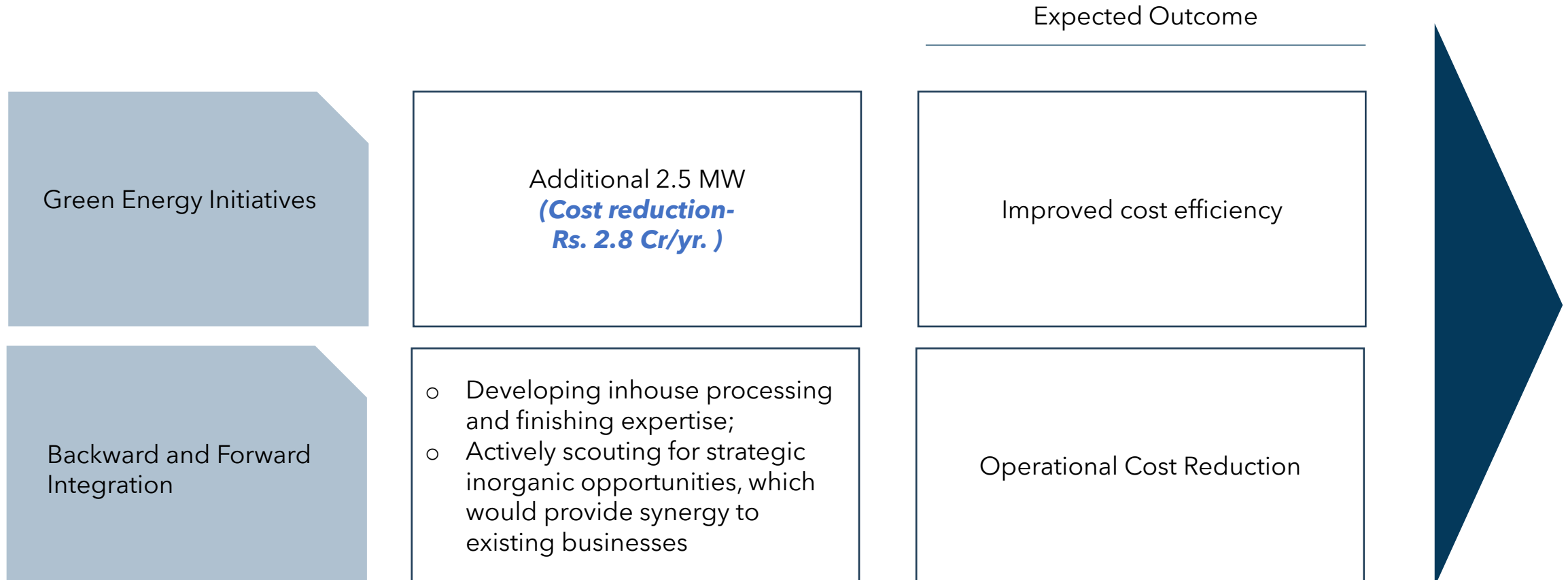
COLLABORATION

We believe in the power of collaboration to achieve success.

SUSTAINABILITY

We are committed to sustainable practices that benefit society.

Committed to Exploring Avenues for Future Growth



Industry Overview

India's Textile Sector

- India is the **6th largest exporter** of textiles and apparel globally.
- Indian textile industry produces about **22,000 Mn** pieces of garment per year.
- The sector provides over **45 Mn direct jobs** and supports 100 Mn livelihoods.
- India is the largest global producer of cotton, accounting for 23% of total production.



Government Initiatives

- **PM-MITRA Parks:** Establishing 7 mega textile parks to create integrated industrial infrastructure with plug-and-play facilities.
- **Production-Linked Incentive (PLI) Scheme:** Rs. 10,683 Cr PLI Scheme for Textiles aims to boost the production of MMF Apparel, MMF Fabrics, and Technical Textiles over five years
- **Modernization Support:** The Amended Technology Upgradation Fund Scheme (ATUFS) promotes credit-linked capital investment to upgrade technology in the textile sector
- **Samarth Scheme:** A demand-driven, placement-oriented skilling program for the textile value chain, excluding organized spinning and weaving.



Growth Drivers

- The textile sector aligns with initiatives like Make in India, Skill India, Women Empowerment, and Rural Youth Employment..
- Indian textiles and apparel market is projected to grow at a **10% CAGR to reach US\$ 350 Bn by 2030**



COMPANY PERFORMANCE



Key Highlights: H1FY25



Revenue increased by 119% YoY to Rs. 355 Cr, driven by a favorable product mix and volume growth.



Capacity utilization remained high at 89% of the total installed capacity of 19.2 Mn meters.



Sustainability initiatives contributing to cost efficiency, with green energy assets meeting over 50% of power requirements.

EBITDA grew 4% YoY to Rs. 12 Cr.
Net profit rose by 24% YoY to Rs. 6.5 Cr.

Gross debt reduced by 11% from FY24 levels, resulting in a net debt-to-equity ratio of 0.13x.

Continued strategic focus on capturing market share to strengthen the company's position.



P&L Statement



All amounts in Rs. Cr

Particulars	FY21	FY22	FY23	FY24	H1FY25
Revenue from Operations	113	255	370	506	355
Denim Fabrics	92	93	128	395	
Finishing of Grey Fabrics	13	67	183	-	
Yarn (Sale of Yarn)	6	95	57	106	
Others	-	-	2	5	
COGS	84	222	322	457	334
Gross Profit	29	33	48	48	21
Gross Profit (%)	25.9%	12.9%	13.0%	9.6%	6.0%
Employee Cost	2	2	3	2	1
Other Expenses	16	19	24	22	8
Total Expenditure	101	243	349	481	343
EBITDA	11	12	22	25	12
EBITDA(%)	10.0%	4.7%	5.8%	4.9%	3.3%
Interest	3	2	3	3	1
Depreciation	4	4	5	5	3
Other Income	0	0	0	1	0
PBT	5	6	14	18	9
Tax Expense (Including Deferred Tax)	1	1	4	5	2
PAT	3	5	10	13	6
NPM (%)	3.0%	1.9%	2.7%	2.6%	1.8%

P&L Statement



All amounts in Rs. Cr

Particulars	FY21	FY22	FY23	FY24	H1FY25
Revenue from Operations	113	255	370	506	355
Denim & Grey Fabrics	105	160	311	395	
Yarn (Sale of Yarn)	7	95	57	106	
Others	1	-	2	5	
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Gross Profit	29	33	48	48	21
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Other Income	0	0	0	1	0
PBT	5	6	14	18	9
Tax Expense (Including Deferred Tax)	1	1	4	5	2
PAT	3	5	10	13	6
NPM (%)	3.0%	1.9%	2.7%	2.6%	1.8%

Balance Sheet



All amounts in Rs. Cr

Equity & Liabilities	FY21	FY22	FY23	FY24	H1FY25
Equity	7.1	7.1	7.1	16.9	16.9
Reserves	34.3	39.1	48.9	69.7	76.2
Net Worth	41.4	46.2	56.0	86.6	93.0
Non-Current Liabilities					
Long term borrowings	34.3	39.4	30.6	14.5	13.1
Deferred tax liabilities (net)	5.4	6.0	7.4	8.7	8.9
Other long term liabilities	-	-	-	0.9	0.7
Long term provisions	0.1	0.1	0.1	0.1	-
Total Non-Current Liabilities	39.8	45.4	38.1	24.2	22.7
Current Liabilities					
Short term borrowings	8.5	9.3	11.1	7.7	6.6
Trade payables	28.6	34.2	66.9	71.2	53.2
Other current liabilities	0.8	0.5	1.0	0.6	4.2
Short term provisions	0.3	0.6	2.8	3.7	2.0
Total Current Liabilities	38.1	44.6	81.8	83.3	66.1
Total Equity & Liabilities	119.3	136.3	175.9	194.0	181.8

Assets	FY21	FY22	FY23	FY24	H1FY25
Non-Current Assets					
Fixed Assets	57.0	53.2	64.2	67.3	64.9
Non current investments	2.0	2.0	2.0	-	-
Deferred tax assets (net)	-	-	-	-	-
Long term loans and advances	0.1	11.5	0.0	0.0	-
Other non current assets	-	-	-	1.6	7.4
Total Non-Current Assets	59.1	66.6	66.2	68.9	72.4
Current Assets					
Current investments	-	-	-	-	0.9
Inventories	3.2	6.9	18.9	18.5	22.6
Trade receivables	38.0	51.7	68.3	89.7	66.8
Cash and bank balances	5.9	3.1	4.8	5.0	6.3
Short term loans and advances	12.0	6.8	16.3	11.4	12.1
Other current assets	1.1	1.2	1.4	0.5	0.6
Total Current Assets	60.2	69.7	109.7	125.1	109.4
Total Assets	119.3	136.3	175.9	194.0	181.8

Sub Plot 1, Unit 1, Survey No. 297, Dholi -
Integrated Spinning Park Limited, Dholi, Dholka,
Ahmedabad, Gujarat - 382 240, India.

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