

Dated: 09.09.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Proceedings of 14th Annual General Meeting held on September 9, 2024

Ref.: Shanti Spintex Limited, Scrip Code: 544059

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 14th Annual General Meeting of the Members held on today i.e., Monday, 9th September, 2024 at 2:30 P.M through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Shanti Spintex Limited
(Formerly known as Shanti Spintex Private Limited)

Mohini Singhal
(Company Secretary & Compliance Officer)
Membership No. A47724
Place: Ahmedabad

PROCEEDINGS OF 14TH ANNUAL GENERAL MEETING OF THE COMPANY

The 14th Annual General Meeting ('AGM') of the Members of Shanti Spintex Limited was held on Monday, September 9th, 2024 at 2:30 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), as per the provision of Companies Act, 2013.

Mrs. Mohini Singhal, the Company Secretary/Compliance Officer of the Company, briefly explained the procedure of E-AGM to the members and requested the Chairman to address the respected Shareholders.

Thereafter, Mr. Bharatbhusan O. Agarwal, Chairman & Whole Time Director of the Company, occupied the chair and welcomed all the members for attending the Annual General Meeting and informed that, during the period under review the company has delivered a robust financial performance the revenue of the Company has grown by 36.65% and the Company have achieved a creditable 28.53% increase in Profit after Tax, reflecting Company's focus on operational efficiency and cost management. The Company have maintained a healthy Return on Equity of 18.25% which highlights Company's commitment to maximizing shareholder value.

Mrs. Mohini Singhal, the Company Secretary/Compliance Officer of the Company, briefly introduced the Board Members to the Shareholders along with CA Anil Shah, Statutory Auditor and CS Heti R. Gandhi, Secretarial Auditor and Scrutinizer of the Company and Mr. Kunnal Agarwal, Internal Auditor of the Company.

After confirming that the requisite quorum was present, the meeting was called to be in order.

Mrs. Mohini Singhal further informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, along with the relevant rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company has provided e-voting facilities through KFin Technologies Limited for shareholders to cast their votes on all resolutions to be considered at the Annual General Meeting. Additionally, to accommodate those members who have not yet cast their votes through remote e-voting, the voting window will remain open for 15 minutes following the conclusion of the meeting, allowing them to submit their votes. And the voting results be declared within 48 hours of the conclusion of the meeting and the same shall be available on the Company website www.shantispintex.com as well as on the website of the exchange www.bseindia.com

Thereafter, the members have considered and passed the following resolutions:

Resolution 1:

To consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2024, together with the Reports of the Board of Directors and Auditors thereon.

Resolution Type: Ordinary Resolution

Result: Passed with requisite majority

Resolution 2:

To appoint a director in place of Mr. Bharatbushan O. Agarwal (DIN: 00302785), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Type: Ordinary Resolution

Result: Passed with requisite majority

Resolution 3:

Regularization of Mrs. Monika G. Gupta (DIN: 07224521) as an Independent Director of the Company.

Resolution Type: Special Business, Ordinary Resolution

Result: Passed with requisite majority

The meeting concluded at 2:58 P.M. with the vote of thanks.

Thanking you,

Yours faithfully,

For Shanti Spintex Limited

(Formerly known as Shanti Spintex Private Limited)

Mohini Singhal

(Company Secretary & Compliance Officer)

Membership No. A47724

Place: Ahmedabad